

2016

37TH ANNUAL REPORT

SYMBIOX INVESTMENT &
TRADING CO LIMITED

CORPORATE INFORMATION

Board of Directors

Mr. Mohit Sharma
(Managing Director)

Mr. Gaurav Audichya
(Executive Director)

Mr. Sarman Sharma
(Director)

Mrs. Mina Devi Agarwal
(Director)

Mr. Ram Prasad Pareek
(Director)

Company Secretary & Compliance Officer

Ms. Anchal Jaiswal

Chief Financial Officer (CFO)

Mr. Mohit Sharma

Registered Address

7A, Rani Rashmoni Road, Kolkata – 700 013, West Bengal

Bankers

Yes Bank Limited
Dalhousie Branch, Kolkata

Auditor

Mr. Pravin Poddar
Chartered Accountant

M. No.: 300906

Add.: HD 35, S L Sarani, Baguipara, Ashwininagar, Baguiati, Kolkata – 700059

Ph No.: 033- 25702081

Email Id : - poddar.pravin@gmail.com

Registrar & Share Transfer Agent

Bigshare Services Private Limited

E-2 & 3, Ansa Industrial Estate, Saki-Vihar Road.,
Sakinaka, Andheri (E), Mumbai, Maharashtra 400072

Tel: 91-22-40430200

E-mail: investor@bigshareonline.com

NOTICE

Notice is hereby given that 37th Annual General Meeting of the members of the **SYMBIOX INVESTMENT & TRADING CO LIMITED** will be held at 7A, Rani Rashmoni Road, Kolkata – 700 013, West Bengal on Friday, 30th September, 2016 at the 1.30 p.m. to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Annual Financial Statements (Including Consolidated Financial Statements) of the Company for the financial year ended 31st March, 2016, the Reports of Auditors and Directors thereon.
2. To appoint a director in place of Mr. Gaurav Audichya [DIN: 06953445] who retires by rotation and being eligible, offers himself for re-appointment.

3. To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **ORDINARY RESOLUTION:**

“RESOLVED THAT pursuant to the provisions of section 139 of the Companies Act, 2013 and other applicable provisions, if any, and the Companies (Audit and Auditors) Rules, 2014 and other applicable rules, if any, (including any statutory modification(s) or re-enactment thereof for the time being in force) Mr. Pravin Poddar, Chartered Accountant (Membership No. 300906), be and is hereby re-appointed as the Statutory Auditor of the Company and to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of AGM to be held in the year 2020, subject to ratification by members at every AGM, on a remuneration as may be mutually agreed upon by the Board of Directors and the Auditor.”

SPECIAL BUSINESS:

4. To consider and, if thought fit, to pass, with or without modification, the following resolution as an **ORDINARY RESOLUTION:**

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152, 160 and any other applicable provisions of the Companies Act, 2013 (the “Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Act and Clause 49 of the Listing Agreement, **Mrs. Mina Devi Agarwal** (DIN: 07370734), who was appointed as an Additional Director of the Company by the Board of Directors with effect from 6th January, 2016, in terms of Section 161(1) of the Act and whose term of office expires at the Annual General Meeting and in respect of whom the Company has received a notice in writing from a member signifying his intention to propose **Mrs. Mina Devi Agarwal** as a candidate for the office of a Director of the Company, and is hereby appointed as an Independent Director of the Company to hold office for five consecutive years for a term up to 05th January, 2021.”

“RESOLVED FURTHER THAT any of the Directors and/or the Company Secretary of the Company be and is hereby authorized to do all such acts, deeds and things to give effect the aforesaid resolutions.”

5. To consider and, if thought fit, to pass, with or without modification, the following resolution as an **ORDINARY RESOLUTION:**

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152, 160 and any other applicable provisions of the Companies Act, 2013 (the “Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Act and Clause 49 of the Listing Agreement, **Mr. Ram Prasad Pareek** (DIN: 07379867), who was appointed as an Additional Director of the Company by the Board of Directors with effect from 6th January, 2016, in terms of Section 161(1) of the Act and whose term of office expires at the Annual General Meeting and in respect of whom the Company has received a notice in writing from a member signifying his intention to propose **Mr. Ram Prasad Pareek** as a candidate for

the office of a Director of the Company and is hereby appointed as an Independent Director of the Company to hold office for five consecutive years for a term up to 5th January, 2021."

"RESOLVED FURTHER THAT any of the Directors and/or the Company Secretary of the Company be and is hereby authorized to do all such acts, deeds and things to give effect the aforesaid resolutions."

Date: 12/08/2016

Place: Kolkata

By order of the Board
Symbiox Investment & Trading Co. Limited
Sd/-
Anchal Jaiswal
(Company Secretary)

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.** The instrument of Proxy in order to be effective shall be deposited at the Corporate Office of the Company by not less than 48 hours before the commencement of the Meeting.

Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty (50) members and holding in aggregate not more than 10% of the total share capital of the Company carrying voting rights. However a Member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy, who shall not act as a proxy for any other person or shareholder. The appointment of proxy shall be in the Form No. MGT.11 annexed herewith.

2. The Register of Members and Share Transfer Books of the Company will remain closed from 24th September, 2016 to 30th September, 2016 (Both days inclusive).
3. Members holding shares in the electronic form are requested to inform any changes in address/bank mandate directly to their respective Depository Participants.
4. Members are requested to hand over the enclosed Attendance Slip, duly signed in accordance with their specimen signature(s) registered with the Company for admission to the meeting hall. Members who hold shares in dematerialised form are requested to bring their Client ID and DP ID Numbers for identification.
5. Corporate Members are requested to send to the Company's Registrar & Transfer Agent, a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the Annual General Meeting.
6. In case of joint holders attending the Meeting, only such joint holders who are higher in the order of names will be entitled to vote.
7. Members holding shares in electronic form may note that bank particulars registered against their respective registered accounts will be used by the Company for the payment of dividend. The Company or its Registrar and Share Transfer Agent cannot act on any request received directly from the members holding shares in electronic form for any change of bank particulars or bank mandates. Such changes are to be advised only to the Depository Participant of the members.
8. The Securities and Exchange Board of India has mandated submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in demat form

are, therefore, requested to submit PAN details to the Depository Participants with whom they have demat accounts. Members holding shares in physical form can submit their PAN details to the Company/ Registrar and Share Transfer Agents (M/s. Bigshare Services Private Limited.)

9. As a measure of austerity, copies of the annual report will not be distributed at the Annual General Meeting. Members are therefore, requested to bring their copies of the Annual Report to the Meeting.
10. Members holding shares in the same name under different ledger folios are requested to apply for Consolidation of such folios and send the relevant share certificates to M/s. Bigshare Services Private Limited, Share Transfer Agents of the Company for their doing the needful.
11. Members are requested to send their queries at least 10 days before the date of meeting so that information can be made available at the meeting.
12. In respect of shares held in physical mode, all shareholders are requested to intimate changes, if any, in their registered address immediately to the registrar and share transfer agent of the company and correspond with them directly regarding share transfer/transmission /transposition, Demat / Remat, change of address, issue of duplicate shares certificates, ECS and nomination facility.
13. In terms of Section 72 of the Companies Act, 2013, a member of the company may nominate a person on whom the shares held by him/her shall vest in the event of his/her death. Members desirous of availing this facility may submit nomination in prescribed Form-SH-13 to the company/RTA in case shares are held in physical form, and to their respective depository participant, if held in electronic form.
14. Electronic copy of the Annual Report for 2015-2016 is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report for 2015-2016 is being sent in the permitted mode.
15. Members may also note that the Notice of the 37th Annual General Meeting and the Annual Report for 2015-2016 will also be available on the Company's website www.symbioxinvestment.org for their download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost. For any communication, the shareholders may also send requests to the Company's investor email id: symbioxinvestment100@gmail.com

16. Voting through electronic means

Pursuant to Section 108 of the Companies Act, 2013, read with the relevant Rules of the Act, the Company is pleased to provide the facility to Members to exercise their right to vote by electronic means. The Members, whose names appear in the Register of Members / list of Beneficial Owners as on 23.09.2016, i.e. the date prior to the commencement of book closure date are entitled to vote on the Resolutions set forth in this Notice. The remote e-voting period will commence at 9.00 a.m. on Tuesday 27th of September, 2016 and will end at 5.00 p.m. on Thursday 29th of September, 2016. The facility for voting through electronic voting system ('Insta Poll') shall be made available at the meeting and the members attending the meeting who have not cast their vote by remote e-voting shall be able to vote at the meeting through 'Insta Poll'. The Company has

appointed Mr. Akhil Agarwal, Practising Company Secretary having Membership No. A35073 to act as the Scrutinizer, to scrutinize the Insta Poll and remote e-voting process in a fair and transparent manner. The Members desiring to vote through remote e-voting refer to the detailed procedure given hereinafter.

The instructions for members for voting electronically are as under:-

In case of members receiving e-mail:

- (i) Log on to the e-voting website www.evotingindia.com
- (ii) Click on “Shareholders” tab.
- (iii) Now, select the “SYMBIOX” from the drop down menu and click on “SUBMIT”
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form

PAN Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)

- Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number (refer serial no. printed on the name and address sticker/Postal Ballot Form/mail) in the PAN field.
- In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with serial number 1 then enter RA00000001 in the PAN field.

DOB Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.

Dividend Bank Details Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.

- Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field.

(viii) After entering these details appropriately, click on “SUBMIT” tab.

(ix) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu

wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant <SYMBIOX> on which you choose to vote.
- (xii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xvii) If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.com> and register themselves as Corporates.
 - They should submit a scanned copy of the Registration Form bearing the stamp and sign of the entity to helpdesk.evoting@cdslindia.com.
 - After receiving the login details they have to create a user who would be able to link the account(s) which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.

In case of members receiving the physical copy:

- (A) Please follow all steps from sl. no. (i) To sl. no. (xvii) Above to cast vote.
- (B) The remote e-voting period begins on 27th September, 2015 (9.00 a.m.) and ends on 29th September, 2015 at (05.00 p.m.). During this period shareholders’ of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of **23rd September, 2016**, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(C) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.

EXPLANATORY STATEMENT (Pursuant to Section 102 of the Companies Act, 2013)

As required by Section 102 of the Companies Act, 2013, the following explanatory statement sets out all material facts relating to the business mentioned under Item Nos. 4 & 5 of the accompanying Notice :

ITEM No. 4:

Appointment of Independent Director:

Mrs. Mina Devi Agarwal (DIN: 07370734), was appointed by the Board of Directors of the Company on 6th January, 2016 as an additional Director and, as per the provision of the Section 161(1) of the Companies Act, 2013, She holds office as a Director up to the date of this Annual General Meeting. The Company has received a Notice from a Member his intention to propose the appointment of Mrs. Mina Devi Agarwal as a Director of the Company.

In the opinion of the Board, Mrs. Mina Devi Agarwal, fulfills the conditions as specified under Section 149(6) of the Companies Act, 2013.

Notice under Section 160 of the Act, has been received from Mrs. Mina Devi Agarwal proposing her appointment as Director of the Company. Requisite consent, pursuant to Section 152 of the Act, has been filed by Mrs. Mina Devi Agarwal to act as a Director if appointed.

Mrs. Mina Devi Agarwal may be deemed to be concerned or interested in the resolution relating to her appointment.

The Board recommends this Resolution for your approval.

ITEM No. 5:

Appointment of Independent Director:

Mr. Ram Prasad Pareek (DIN: 07379867) was appointed by the Board of Directors of the Company on 6th January, 2016 as an additional Director and, as per the provision of the Section 161(1) of the Companies Act, 2013, he holds office as a Director up to the date of this Annual General Meeting. The Company has received a Notice from a Member his intention to propose the appointment of Mr. Ram Prasad Pareek as a Director of the Company.

In the opinion of the Board, Mr. Ram Prasad Pareek, fulfills the conditions as specified under Section 149(6) of the Companies Act, 2013.

Notice under Section 160 of the Act, has been received from Mr. Ram Prasad Pareek proposing her appointment as Director of the Company. Requisite consent, pursuant to Section 152 of the Act, has been filed by Mr. Ram Prasad Pareek to act as a Director if appointed.

None of the Directors except Mr. Ram Prasad Pareek is concerned or interested in the resolution.

The Board recommends this Resolution for your approval.

**By order of the Board
Symbiox Investment & Trading Co Limited**

Date: 12/08/2016

Place: Kolkata

**Anchal Jaiswal
(Company Secretary)**

ANNNUEXURE:**PARTICULARS OF DIRECTORS SEEKING APPOINTMENT AT THE FORTHCOMING ANNUAL GENERAL MEETING AS PER THE REQUIREMENT OF CLAUSE 49(VIII)(E)(1) THE LISTING AGREEMENT***Appointment of Independent Director:***1. Mina Devi Agarwal**

Name	Mina Devi Agarwal
Date of Birth	01/01/1963
Nationality	Indian
Designation	Independent Director
Expertise	She is a B.Com graduate and have vast experience in the field of textile and clothing.
Date of Appointment	06/01/2016
Shares held in the Company	NIL
Names of the Companies in which Directorship held	NIL
Membership of Committees of the Board	NIL

2. Ram Prasad Pareek

Name	Ram Prasad Pareek
Date of Birth	01/01/1957
Nationality	Indian
Designation	Independent Director
Expertise	He is a B.Com graduate and is designated as Independent director of the Company. Have vast experience in the field of Finance and Marketing.
Date of Appointment	06/01/2016
Shares held in the Company	NIL
Names of the Companies in which Directorship held	NIL
Membership of Committees of the Board	NIL

DIRECTORS' REPORT



Your Directors have pleasure in presenting their 37th Annual Report together with the Audited Accounts of the Company for the Year ended March 31, 2016.

FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY

The Standalone Financial results are summarized below:

Particulars	(Amount in Lacs)	
	March 31, 2016	March 31, 2015
Net Sales	63.13	145.60
Other Income	144.12	-
Total Income	207.25	145.60
Profit before taxation	5.75	2.44
Tax Expenses:		
Current Tax	1.69	11.16
Deferred Tax	-	-
Extraordinary Items (net of Tax Expenses)	-	-
Profit after Tax	4.06	-8.72

TRANSFER TO RESERVE

The Company has not transferred any amount to General Reserve.

BRIEF DESCRIPTION OF THE COMPANY'S STATE OF AFFAIR

The highlights of Company's performance are as under:

- Revenue from operations decreased from Rs. 145.60 lacs. to Rs. 63.13 lacs.
- Profit before taxation stood at Rs. 5.75 Lacs against Rs. 2.44 Lacs. in the previous year.
- The net profit of the Company for the year under review was Rs. 4.06 as against Net loss of Rs. (-8.72) in the previous year.

DIVIDEND

In view of loss in the present financial year, your Directors are not in a position to recommend any dividend for the year ended 31st March, 2016.

SHARE CAPITAL

The paid up equity capital as on March 31, 2016 was Rs. 312,873,300. During the year under review, no issue of equity shares with differential voting rights was completed. Further, the Company has not issued any sweat equity nor granted any employee stock options.

CHANGES IN THE NATURE OF BUSINESS

During the year, there has been no Change in the nature of the Business of the Company. No material changes and commitments have occurred between the end of the financial year and date of report.

CHANGE OF NAME

There has been no change in the name of the Company during the financial year 2015-16

BOARD MEETING

The Board of Directors duly met 10 (Ten) times on 30.05.2015, 14.08.2015, 29.08.2015, 02.09.2015, 13.11.2015, 09.12.2015, 06.01.2016, 12.01.2016, 01.02.2016 and 12.02.2016 and in respect of which meetings, proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose

PUBLIC DEPOSITS

Your Company has not accepted any deposits in terms of Section 73 to 76 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 and no amount on account of principal or interest on deposits from public was outstanding during the year under review as on the date of the balance sheet.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The company has not given loans or guarantees but has invested in the Equity Shares of the other Companies. The details of the investments made by company during the year under review are given in the financial statements.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has in place adequate internal financial controls system with reference to financial statements. The scope of work includes review of process for safeguarding the assets of the Company, review of operational efficiency, effectiveness of systems and processes, and assessing the internal control strengths in all areas. During the year, such controls were tested and no reportable weakness in the design or operation was observed.

CORPORATE SOCIAL RESPONSIBILITY (CSR) INITIATIVES

In accordance with the requirements of the provisions of section 135 of the Act, the Company has constituted a Corporate Social Responsibility ("CSR") Committee. The composition and terms of reference of the CSR Committee is provided in the Corporate Governance Report.

Since your Company do not have the net worth of Rs. 500 Crore or more, or turnover of Rs. 1000 Crore or more, or a net profit of Rs. 5 Crore or more during the financial year, section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility is not applicable and hence the Company need not adopt any Corporate Social Responsibility Policy.

CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

The required information as per rule 8(3) of the companies (Accounts) Rules, 2014 is provided hereunder:

A. Conservation of Energy:

Your Company's operations are not energy intensive. Adequate measures have been taken to conserve energy wherever possible by using energy efficient computers and purchase of energy efficient equipment.

B. Technology Absorption:

1. Research and Development (R&D): NIL
2. Technology absorption, adoption and innovation: NIL

C. Foreign Exchange Earnings and Out Go:

1. Foreign Exchange Earnings: NIL
2. Foreign Exchange Outgo: NIL.

DIRECTORS & KEY MANAGERIAL PERSONNEL

There has been change in the constitution of Board during the year under review i.e. the structure of the Board changes during the year. Subsection (10) of Section 149 of the Companies Act, 2013 provides that independent directors shall hold office for a term of up to five consecutive years on the board of a company; and shall be eligible for re-appointment on passing a special resolution by the shareholders of the Company. Further, according to Sub-section (11) of Section 149, no independent director shall be eligible for appointment for more than two consecutive terms of five years. Sub-section (13) states that the provisions of retirement by rotation as defined in Sub-sections (6) and (7) of Section 152 of the Act shall not apply to such independent directors.

During the year under review, Ms. Mina Devi Agarwal and Mr. Ram Prasad Pareek was appointed as the Additional Director of the Company w.e.f. 6th January, 2016 and Mr. Mohit Sharma was appointed as the Chief Financial Officer of the Company w.e.f. 30th May, 2015 as a Key Managerial Person ("KMP") under the Act, the Company had the following KMPs:

1. Mrs. Anchal Jaiswal - Company Secretary.
2. Mr. Mohit Sharma - Chief Financial Officer and Managing Director

POLICY FOR SELECTION OF DIRECTORS AND DETERMINING DIRECTORS' INDEPENDENCE

1. Scope:

This policy sets out the guiding principles for the Nomination & Remuneration Committee for identifying persons who are qualified to become Directors and to determine the independence of Directors, in case of their appointment as independent Directors of the Company.

2. Terms and References:

2.1 "Director" means a director appointed to the Board of a Company.

2.2 "Nomination and Remuneration Committee means the committee constituted in accordance with the provisions of Section 178 of the Companies Act, 2013 and Regulation 27(2) of the Equity Listing Agreement.

2.3 "Independent Director" means a director referred to in sub-section (6) of Section 149 of the Companies Act, 2013 and Regulation 27(2) of the Equity Listing Agreement.

3. Policy:

Qualifications and criteria

3.1.1 The Nomination and Remuneration Committee, and the Board, shall review on annual basis, appropriate skills, knowledge and experience required of the Board as a whole and its individual members. The objective is to have a board with diverse background and experience that are relevant for the Company's operations.

3.1.2 In evaluating the suitability of individual Board member the NR Committee may take into account factors, such as:

- General understanding of the company's business dynamics, global business and social perspective;
- Educational and professional background
- Standing in the profession;
- Personal and professional ethics, integrity and values;
- Willingness to devote sufficient time and energy in carrying out their duties and responsibilities effectively.

3.1.3 The proposed appointee shall also fulfill the following requirements:

- shall possess a Director Identification Number;
- shall not be disqualified under the companies Act, 2013;
- shall Endeavour to attend all Board Meeting and Wherever he is appointed as a Committee Member, the Committee Meeting;
- shall abide by the code of Conduct established by the company for Directors and senior Management personnel;
- shall disclose his concern or interest in any company or companies or bodies corporate, firms, or other association of individuals including his shareholding at the first meeting of the Board in every financial year and thereafter whenever there is a change in the disclosures already made;
- Such other requirements as may be prescribed, from time to time, under the companies Act, 2013, Equity listing Agreements and other relevant laws.

3.1.4 The Nomination & Remuneration Committee shall evaluate each individual with the objective of having a group that best enables the success of the company's business.

3.2 criteria of independence

3.2.1 The Nomination & Remuneration Committee shall assess the independence of Directors at time of appointment/ re-appointment and the Board shall assess the same annually. The Board shall re-assess determinations of independence when any new interest or relationships are disclosed by a Director.

3.2.2 The criteria of independence shall be in accordance with guidelines as laid down in companies Act, 2013 and Regulation 27(2) of the Equity Listing Agreement.

3.2.3 The Independent Director shall abide by the "Code for Independent Directors" as specified in Schedule IV to the companies Act, 2013.

3.3 Other Directorships/ Committee Memberships

3.3.1 The Board members are expected to have adequate time and expertise and experience to contribute to effective Board performance Accordingly, members should voluntarily limit their directorships in other listed public limited companies in such a way that it does not interfere with their role as Director of the company. The HRNR Committee shall take into account the nature of, and the time involved in a Director service on other Boards, in evaluating the suitability of the individual Director and making its recommendations to the Board.

3.3.2 A Director shall not serve as director in more than 20 companies of which not more than 10 shall be public limited companies.

3.3.3 A Director shall not serve an indecent Director in more than 7 listed companies and not more than 3 listed companies in case he is serving as a whole-time Director in any listed company.

3.3.4 A Director shall not be a member in more than 10 committee or act chairman of more than 5 committee across all companies in which he holds directorships.

For the purpose of considering the limit of the committee, Audit committee and stakeholder's relationship committee of all public limited companies, whether listed or not, shall be included and all other companies including private limited companies, foreign companies and companies under section 8 of the Companies Act, 2013 shall be excluded.

Remuneration policy for Directors, key managerial personnel and other employees

1. Scope:

1.1 This policy sets out the guiding principles for the Nomination and Remuneration committee for recommending to the Board the remuneration of the directors, key managerial personnel and other employees of the company.

2. Terms and Reference:

In this policy the following terms shall have the following meanings:

2.1 "Director" means a Director appointed to the Board of the company.

2.2 "key managerial personnel" means

(i) The Chief Executive Office or the managing director or the manager;

(ii) The company secretary;

(iii) The whole-time director;

(iv) The chief finance Officer; and

(v) Such other office as may be prescribed under the companies Act, 2013

2.3 "Nomination and Remuneration Committee" means the committee constituted by Board in accordance with the provisions of section 178 of the companies Act, 2013 and Regulation 27(2) of the Equity Listing Agreement.

3. Policy:

3.1 Remuneration to Executive Director and Key Managerial Personnel

3.1.1 The Board on the recommendation of the Nomination and Remuneration (NR) committee shall review and approve the remuneration payable to the Executive Director of the company within the overall approved by the shareholders.

3.1.2 The Board on the recommendation of the NR committee shall also review and approve the remuneration payable to the key managerial personnel of the company.

3.1.3 The Remuneration structure to the Executive Director and key managerial personnel shall include the following components:

(i) Basic pay

(ii) Perquisites and Allowances

(iii) Stock Options

(iv) Commission (Applicable in case of Executive Directors)

(v) Retrial benefits

(vi) Annual performance Bonus

3.1.4 The Annual plan and Objectives for Executive committee shall be reviewed by the NR committee and Annual performance Bonus will be approved by the committee based on the achievement against the Annual plan and Objectives.

3.2 Remuneration to Non – Executive Directors

3.2.1 The Board, on the recommendation of the Nomination and Remuneration Committee, shall review and approve the remuneration payable to the Non – Executive Directors of the Company within the overall limits approved by the shareholders as per provisions of the companies act.

3.2.2 Non – Executive Directors shall be entitled to sitting fees attending the meetings of the Board and the Committees thereof. The Non- Executive Directors shall also be entitled to profit related commission in addition to the sitting fees.

3.3. Remuneration to other employees

3.3.1. Employees shall be assigned grades according to their qualifications and work experience, competencies as well as their roles and responsibilities in the organization. Individual remuneration shall be determined within the appropriate grade and shall be based on various factors such as job profile skill sets, seniority, experience and prevailing remuneration levels for equivalent jobs.

DECLARATION BY INDEPENDENT DIRECTORS

The independent directors of the Company have given declarations that they meet the all criteria of independence as laid down under section 149(6) of the Companies Act, 2013 and Regulation 25 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

CEO/CFO/MD CERTIFICATION

The Chief Financial Officer (CFO) have issued certificate pursuant to the provisions of Regulation 27(2) of the LODR certifying that the Financial Statements do not contain any materially untrue statement and these statements represent a true and fair view of the Company's affairs and the same forms a part of this report

FORMAL ANNUAL EVALUATION

As per section 149 of the Companies Act, 2013 read with clause VII (1) of the schedule IV and rules made there under, the independent directors of the company had a meeting on 12.02.2016 without attendance of non-independent directors and members of management. In the meeting the following issues were taken up:

- (a) Review of the performance of non-independent directors and the Board as a whole;
- (b) Review of the performance of the Chairperson of the company, taking into account the views of executive directors and non-executive directors;
- (c) Assessing the quality, quantity and timeliness of flow of information between the company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

The meeting also reviewed and evaluated the performance of non-independent directors. The company has 2 (Two) non-independent directors namely:

- i.) Mr. Gaurav Audichya - Non- Independent & Executive
- ii.) Mr. Mohit Sharma - Non- Independent & Executive

The meeting was recognized for shaping up of the company and putting the company on accelerated growth path. They devoted more time and attention to bring up the company to the present level.

The meeting also reviewed and evaluated the performance the Board as whole in terms of the following aspects:

- Preparedness for Board/Committee meetings
- Attendance at the Board/Committee meetings
- Guidance on corporate strategy, risk policy, corporate performance and overseeing acquisitions and disinvestments.
- Monitoring the effectiveness of the company's governance practices
- Ensuring a transparent board nomination process with the diversity of experience, knowledge, perspective in the Board.
- Ensuring the integrity of the company's accounting and financial reporting systems, including the independent audit, and that appropriate systems of control are in place, in particular, systems for financial and operational control and compliance with the law and relevant standards.

Mr. Mohit Sharma, chairman of the company has performed exceptionally well by attending board meetings regularly, by taking active participation in the discussion of the agenda and by providing required guidance from time to time to the company for its growth etc.

It was noted that the Board Meetings have been conducted with the issuance of proper notice and circulation of the agenda of the meeting with the relevant notes thereon.

DIRECTOR'S RESPONSIBILITY STATEMENT

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the internal, statutory, and secretarial auditors and the reviews performed by Management and the relevant Board Committees, including the Audit Committee, the Board is of the opinion that the Company's internal financial controls were adequate and effective during the financial year 2015-16. Accordingly, pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that:

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The Directors had prepared the annual accounts on a going concern basis; and
- (e) The Directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

There are no materially significant related party transactions made by the company with Promoters, Key Managerial Personnel or any other related parties as defined under the Companies Act, 2013, which may have potential conflict with interest of the company.

SUBSIDIARY COMPANIES

The Company does not have any subsidiary or Joint Venture.

CONSOLIDATED FINANCIAL STATEMENTS

As stipulated by Regulation 33 of the SEBI (LODR) Regulations, 2015 entered with the stock exchanges, and rule 8 of Companies (Accounts) Rules, 2014, the Consolidated Financial Statements have been prepared by the Company in accordance with the applicable Accounting Standards. The audited Consolidated Financial Statements together with the Auditor Report forms part of the Annual report.

LISTING AGREEMENT:

The Securities and Exchange Board of India (SEBI), on September 2, 2015, issued SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the aim to consolidate and streamline the provisions of the Listing Agreement for different segments of capital Markets to ensure better enforceability. The said regulations were effective December 1, 2015. Accordingly, all listed entities were required to enter into the Listing Agreement within six months from the effective date. The company entered into Listing Agreement with CSE Limited, MCX Limited and BSE Limited.

LISTING WITH STOCK EXCHANGES:

The Company confirms that it has paid the Annual Listing Fees for the year 2015-2016 to The Calcutta Stock Exchange Limited, MCX Limited and BSE Limited. where the Company's Shares are listed. The Company Listed on BSE effective from 14th August, 2015.

VIGIL MECHANISM / WHISTLE BLOWER POLICY

In line with the provisions of the Section 177(9) of the Act and the regulation 27(2) of LODR with stock exchanges, the Company has adopted Whistle Blower Policy, as part of vigil mechanism to provide appropriate avenues to the Directors and employees to bring to the attention of the management any issue which is perceived to be in violation of or in conflict with the fundamental business principles of the Company.

This vigil mechanism provides for adequate safeguards against victimization of employees and directors who avail of the vigil mechanism and also provide for direct access to the chairperson of the Audit committee, in exceptional cases. The Company Secretary is the designated officer for effective implementation of the policy and dealing with the complaints registered under the policy

AUDITORS' REPORT

The Auditors' Report does not contain any qualification, reservation or adverse remarks. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

SECRETARIAL AUDIT REPORT

During the year, Secretarial Audit was carried out by Mr. Anurag Fatehpuria, Practicing Company Secretary, the Secretarial Auditor of the Company for the financial year 2015-2016.

As Secretarial Auditor has pointed out certain observation in his report, the Board of directors the company state that those non-compliance of the provisions of the Companies Act, 2013, were due to ambiguity and uncertainty of the applicability of the same for the relevant period. However, the company would ensure that, in future all the provisions are complied to the fullest extent.

The report of the Secretarial Auditor is appended as "*Annexure-I*" to this report.

STATUTORY AUDITOR

Mr. Pravin Poddar (Membership .No: 300906), Chartered Accountant, was appointed as Statutory Auditors of the company retires at the ensuing annual general meeting and is eligible for reappointment. As required under the provisions of Section 139 of the Companies Act, 2013, the Company has received a written consent from the auditors to their re-appointment and a certificate to the effect that their re-appointment, if made, would be in accordance with the Companies Act, 2013 and the rules framed there under and that they have satisfied the criteria provided in Section 141 of the Companies Act, 2013.

The Board recommends the re-appointment of Mr. Pravin Poddar, as the statutory auditors of the Company from the conclusion of this Annual General meeting till the conclusion of the next Annual General Meeting.

EXTRACTS OF ANNUAL RETURN

As provided under Section 92(3) of the Act, the extract of the Annual Return in form MGT-9 is annexed herewith as "*Annexure- II*".

BUSINESS RISK MANAGEMENT

Your Company has a structured framework to satisfy that sound policies, procedures and practices are in place to manage the key risks under risk framework of the company. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis.

PARTICULARS OF EMPLOYEES

The information required pursuant to Section 197 read with Rule, 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company, will be provided upon request. In terms of Section 136 of the Act, the Report and Accounts are being sent to the Members and others entitled thereto, excluding the information on employees' particulars which is available for inspection by the Members at the Registered Office of the Company during business hours on working days of the Company up to the date of the ensuing Annual General Meeting. If any Member is interested in obtaining a copy thereof, such Member may write to the Company Secretary in this regard and the same will be furnished on request.

Particulars of Employees pursuant to section 134(3)(q) of the Companies Act, 2013 read with rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules,2014

1. None of the employees was employed throughout the financial year, who was in receipt of remuneration exceeding Rs. 6,000,000/- per annum or more. Therefore, Rule 5(2)(i) of the captioned Rules is not applicable.
2. None of the employees was employed throughout the financial year, who was in receipt of remuneration exceeding Rs. 500,000/- per month. Therefore, Rule 5(2)(ii) of the captioned Rules is not applicable.
3. No employee is a relative of any director or Key Managerial personnel of the Company.

Therefore, Rule 5(2)(iii) of the captioned Rules is not applicable to any employee.

CORPORATE GOVERNANCE

The Company has complied with the corporate governance requirements as stipulated under Regulation 27(2) of the LODR entered into with the stock exchanges. A separate section on corporate governance is provided, along with a certificate from the auditor confirming the compliance of conditions of Corporate Governance as stipulated under Regulation 27(2) of the LODR entered into with the stock exchanges, is annexed and forms part of this report.

MANAGEMENT DISCUSSION & ANALYSIS REPORTS

The Management Discussion and Analysis Reports is attached which forms part of this Report.

POLICY ON PREVENTION, PROHIBITION AND REDRESSAL OF SEXUAL HARASSMENT AT WORK PLACE

The Company has a policy of zero tolerance for sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules there under.

The following is the summary of sexual harassment complaints received and disposed during the calendar year.

- No. of complaints received: Nil
- No. of complaints disposed off: Nil

CREDIT & GUARANTEE FACILITIES:

The Company has been availing facilities of Credit and Guarantee as and when required, for the business of the Company from the Yes bank.

AUDIT COMMITTEE

The details pertaining to composition of audit committee are included in the Corporate Governance Report, which forms part of this report. And during the year under review, there were no instances when recommendation of audit committee was not accepted by the board.

POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION AND OTHER DETAILS

The Company's policy on directors' appointment and remuneration and other matters provided in Section 178(3) of the Act has been disclosed in the corporate governance report, which forms part of the directors' report.

TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

ACKNOWLEDGEMENT

Your Directors wish to place on record their appreciation of the contribution made by the employees at all levels, to the continued growth and prosperity of your Company.

Your Directors also wish to place on record their appreciation of business constituents, banks and other financial institutions and shareholders of the Company like SEBI, BSE, NSE, MCX, NSDL, CDSL, HDFC Bank etc. for their continued support for the growth of the Company.

Place: Kolkata
Date: 12/08/2015

For and on behalf of the Board
Sd/-
Mohit Sharma
Managing Director
DIN: 06554517

DECLARATION BY DIRECTOR OF AFFIRMATION BY DIRECTORS AND SENIOR
MANAGEMENT PERSONNEL OF COMPLIANCE WITH THE CODE OF CONDUCT:

The shareholders

I, Mohit Sharma, Director of the Company do hereby declare that the directors and senior management of the Company have exercised their authority and powers and discharged their duties and functions in accordance with the requirements of the code of conduct as prescribed by the company and have adhered to the provisions of the same.

Place: Kolkata
Date: 12/08/2016

For and on behalf of the Board
Sd/-
Mohit Sharma
Managing Director
DIN: 06554517

FORM MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2016

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
SYMBIOX INVESTMENT & TRADING CO LTD
7A, RANI RASHMONI ROAD,
KOLKATA - 700 013, WEST BENGAL

I have conducted the secretarial audit related to compliance of all applicable statutory provisions and adherence to good corporate practices by **M/s. Symbiox Investment & Trading Co. Ltd.** (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the M/s. Symbiox Investment & Trading Co Limited's books, papers, minute books, forms and returns filed and other records maintained by the Company and also information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2016, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter :

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2016, according to the provisions of the following laws:

- i. The Companies Act, 2013 (the Act) and the rules made there under ;
- ii. The Securities Contracts (Regulation) Act, 1956 (SCRA') and the rules made there under;
- iii. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings **(Not applicable to the company during the audit period).**
- iv. The Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act,1992 (SEBI Act') viz.:-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; and
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;

The provisions of the following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') were not applicable to the Company for the period under audit:-

- a) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
- b) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- c) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
- d) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;

- e) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- f) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
- g) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998.

v. I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India were not applicable to the Company as the same were not in force for the Financial Year ended 31.03.2016.

(ii) The Listing Agreements entered into by the Company with The Calcutta Stock Exchange Limited (CSE), Bombay Stock Exchange (BSE) and Metropolitan Stock Exchange of India Limited (MSEI).

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc mentioned above.

I further report that,

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period, there were no instances of:

- (i) Public / Rights / Preferential issue of shares / debentures / sweat equity.
- (ii) Redemption / buy-back of securities.
- (iii) Major decisions taken by the Members in pursuance to Section 180 of the Companies Act, 2013.
- (iv) Merger / amalgamation / reconstruction etc.
- (v) Foreign technical collaborations.

This report is to be read with our letter of even date which is annexed as Annexure- A and forms an integral part of this report.

Anurag Fatehpuria
Practicing Company Secretary

Place: Kolkata

Date: 25.05.2016

C.P.No: 12855

To,
The Members,
SYMBIOX INVESTMENT & TRADING CO LIMITED
7A,Rani Rashmoni Road,
Kolkata- 700 013, West Bengal

My Secretarial Audit Report for the financial year ended March 31, 2016 of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and the processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices which I have followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, I have obtained the Management representation about the compliance of laws, rules and regulation and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Kolkata
Date: 25.05.2016

Anurag Fatehpuria
Practicing Company Secretary
C.P.No: 12855

Individuals (i) Individual shareholders holding nominal share capital upto Rs. 2 lakh	-	1,37,40,000	1,37,40,000	43.91	66,12,406	1,70,61,000	2,36,73,406	75.67	31.76
Others(Specify) HUF	-	22,15,500	22,15,500	7.08	-	-	-	-	-7.08
Sub-total (B)(2)	-	30246430	30246430	96.67	9430930	20815500	30246430	96.67	-
Total Public Shareholding (B)=(B)(1)+ (B)(2)	-	30246430	30246430	96.67	9430930	20815500	30246430	96.67	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	31287330	31287330	100%	10471830	20815500	31287330	100%	-

ii. Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1.	Gaurav Audichya	40,900	0.13	-	40,900	0.13	-	-
2.	Tyro Commercial Pvt. Ltd	10,00,000	3.20	-	10,00,000	3.20	-	-
	Total	10,40,900	3.33	-	10,40,900	3.33	-	-

Change in Promoters' Shareholding (please specify, if there is no change)

There has been no change in the promoters holding during the year 2015-16.

Sr. no		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):		NIL		
	At the End of the year				

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	Top 10 Shareholders	Shareholding at the beginning of the year 01-04-2015		Shareholding at the End of the year 31-03-2016	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the company
1.	Novelty Dealer Private Limited	1500000	4.79	1200000	3.84
2.	Rudra pro Build Private Limited	1500000	4.79	1100000	3.52
3.	Juhi Vyapaar Private Limited	1500000	4.79	1500000	4.79
4.	Goodpoint Commodeal Private Limited	1500000	4.79	1466119	4.69
5.	Newedge Vinimay Private Limited	1500000	4.79	-	-
6.	Unicon Tie-Up Private Limited	1500000	4.79	-	-
7.	Utility Agency Private Limited	1458000	4.66	468500	1.50
8.	Kuber Dealcomm Private Limited	1334000	4.26	-	-
9.	Alimas Realtors Private Limited	860500	2.75	327500	1.05
10.	Dace Exim Private Limited	-	-	370000	1.18
11.	Surakshit Merchants Private Limited	-	-	427500	1.37
12.	Selva Rathnam Sarvana	-	-	250000	0.80

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	40,900	0.13	40,900	0.13
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	NIL	NIL	NIL	NIL
	At the End of the year	40,900	0.13	40,900	0.13

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not	26,27,532	-	-	26,27,532
Total (i+ii+iii)	26,27,532	-	-	26,27,532
Change in Indebtedness during the financial year				
- Addition	-	-	-	-
- Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	26,27,532	NIL	NIL	26,27,532

REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
---------	-----------------------------	-------------------------	--------------

1.	Gross salary per month (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	15000 - -				180000 - -
2.	Stock Option	Nil	Nil	Nil	Nil	Nil
3.	Sweat Equity	Nil	Nil	Nil	Nil	Nil
4.	Commission - as % of profit - others, specify...	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil
5.	Others, please specify	N.A.	N.A.	N.A.	N.A.	N.A.
6.	Total (A)	15000				180000
	Ceiling as per the Act	5% of the Net Profit of the Company				

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of Directors				Total Amount
	<u>Independent Directors</u> · Fee for attending board committee meetings · Commission · Others, please specify	NIL NIL NIL	NIL NIL NIL	NIL NIL NIL	NIL NIL NIL	NIL NIL NIL
	Total (1)	NIL	NIL	NIL	NIL	NIL
	<u>Other Non-Executive Directors</u> · Fee for attending board committee meetings · Commission · Others, please specify	NIL NIL NIL	NIL NIL NIL	NIL NIL NIL	NIL NIL NIL	NIL NIL NIL
	Total (2)	NIL	NIL	NIL	NIL	NIL
	Total (B)=(1+2)	NIL	NIL	NIL	NIL	NIL
	Total Managerial Remuneration	NIL	NIL	NIL	NIL	NIL
	Overall Ceiling as per the Act	1% of the Net Profit of the Company				

C. Remuneration to Key Managerial Personnel Other Than MD /Manager /WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel
---------	-----------------------------	--------------------------

		CEO	Company Secretary	CFO	Total
1.	Gross salary per month (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	—	18000	-	216000/-
2.	Stock Option	NIL	NIL	NIL	NIL
3.	Sweat Equity	NIL	NIL	NIL	NIL
4.	Commission - as % of profit - others, specify...	NIL	NIL	NIL	NIL
5.	Others, please specify	NIL	NIL	NIL	NIL
6.	Total per month	NIL	18000/-	-	216000/-

VI. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

There were no penalties / punishment / compounding of offences for breach of any section of Companies Act, 2013 against the Company or its Directors or other officers in default, if any, during the year.

For and on behalf of the Board
Sd/

Place: Kolkata
Date : 12/08/2016

Mohit Sharma
Managing Director & CFO
DIN: 06554517

MANAGEMENT DISCUSSION AND ANALYSIS REPORT



ADMONITION

This section of the Annual Report has been included in adherence to the spirit enunciated in the Code of Corporate Governance approved by the Securities and Exchange Board of India. Shareholders and Readers are cautioned that in the case of data and information external to the Company, though the same are based on sources believed to be reliable, no representation is made on its accuracy or comprehensiveness. Further, utmost care has been taken to ensure that the opinion expressed therein contain its perceptions on most of the important trends having a material impact on the Company's operations.

The opinions expressed by the management may contain certain forward-looking statements in the current scenario, which is extremely dynamic and increasingly fraught with risk and uncertainties. The Company undertakes no obligation to publicly update or revise any of the opinions or forward-looking statements expressed in this report, consequent to new information, future events, or otherwise. Estimation and expectation made in the Report may differ from actual performance due to various Economic conditions, Government Policies and other related factors.

INDIAN TEXTILE INDUSTRY

Initiation

India's textiles sector is playing one of the leading role in the national economy. Indian Textile Industry is one of the leading sectors of the Indian economy and contributes significantly to the country's industrial output (17.03%). It employs 35 million people in direct employment and another 20 million in indirect employment, and earns much needed foreign currency of 17% of India's export coming from textiles and garments. Overall it contributes 4.23% in India's GDP. It is also one of the largest contributing sectors of India's exports contributing 11 per cent to the country's total exports basket. The textiles industry is labour intensive and is one of the largest employers. The industry realized export earnings worth US\$ 41.57 billion in 2013-14.

The textile industry has two broad segments, namely handloom, handicrafts, sericulture, power looms in the unorganized sector and spinning, apparel, garmenting, made ups in the organized sector.

The Indian textiles industry is extremely varied, with a hand-spun and hand-woven sector at one end of the spectrum, and the capital intensive sophisticated mill sector at the other. The decentralized power looms/ hosiery and knitting sector form the largest and knitting sector form the largest section of the

Textiles Sector. The close linkage of the Industry to agriculture and the ancient culture, the traditions of the country make the Indian textiles sector unique in comparison to the textiles industry of other countries. This also provides the industry with the capacity to produce a variety of products suitable to the different market segments, both within and outside the country.

Market Size

The Indian textiles industry, currently estimated at around US \$108 billion, is expected to reach US \$ 141 billion by 2021. The industry is the second largest employer after agriculture, providing direct employment to over 45 million and 60 million people indirectly. The Indian Textile Industry contributes approximately 5 per cent to GDP, and 14 per cent to overall Index of Industrial Production (IIP).

The Indian textile industry has the potential to grow five-fold over the next ten years to touch US\$ 500 billion mark on the back of growing demand for polyester fabric, according to a study by Wazir Advisors and PCI Xylenes and Polyester. The US\$ 500 billion market figure consists of domestic sales of US\$ 315 billion and exports of US\$ 185 billion. The current industry size comprises domestic market of US\$ 68 billion and exports of US\$ 40 billion.

Apparel exports from India have registered a growth of 17.6 per cent in the period April—September 2014 over the same period in the previous financial year.

Segment Wise Or Product Wise Performance:

The Company during the year mainly engaged in contract work of textile mainly trading in the readymade garments including embroidery work with stones, beads, etc. The company is presently exploring new opportunities and looks for better prospects in times to come. (Also the company is engaged in financing activities).

Outlook:

The growth in demand is expected in the medium term to rely on high consumption in the domestic market. Our Company is committed to build business with long term goal based on our Company's intrinsic strength in terms of product quality and customer network. Large additions are expected this financial year that should result in more competitive costs that will improve our domestic profits. The introduction of GST should see a level playing field between our Company and other companies which are tax exempt. This should further improve margins for our Company in the long run, other things being same. The Company will continue to focus on specialty and differentiated products.

Government Initiatives

The Indian government has come up with a number of export promotion policies for the textiles sector. It has also allowed 100 per cent FDI in the Indian textiles sector under the automatic route.

Some of initiatives taken by the government to further promote the industry are as under:

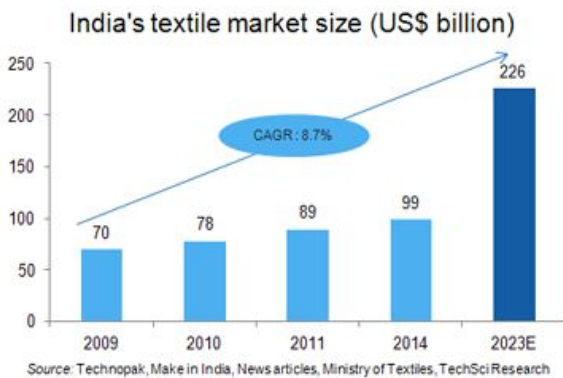
- Duty free entitlement to garment exporters for import of trimmings, embellishments and other specified items increased from 5 per cent to 7.2 per cent. This initiative is expected to generate an additional RMG exports estimated at Rs 10,000 crore (US\$ 1.61 billion).
- The government has also proposed to extend customs clearance facility for 24 hours at 13 airports and 14 sea ports resulting in faster clearance of import and export cargo.
- The Ministry of Textiles, Government of India plans to enter into an agreement with various networking sites like Snapdeal/ Flipkart and various other sites to provide an online platform to handloom weavers to sell their products.

- The Government proposed to drop imposing duty on branded items for providing relief to the entire value chain.
- The Ministry of Textiles has approved a 'Scheme for promoting usage of geotechnical textiles in North East Region (NER)' in order to capitalize on the benefits of geotechnical textiles. The scheme has been approved with a financial outlay of Rs 427 crore (US\$ 69.12 million) for five years from 2014-15.
- The foundation stone of the Trade Facilitation Centre and Craft Museum was laid by Mr Narendra Modi, Prime Minister of India at Varanasi.

Detailed arrangement for purchase of cotton from the farmers by the Cotton Corporation of India Ltd (CCI) under the Minimum Support Price Operation was monitored. 343 purchase centers were finalised in consultation with the State Governments after meetings with officers of CCI and the cotton producing states, resulting in streamlining of operations.

Textile plays a major role in the Indian economy

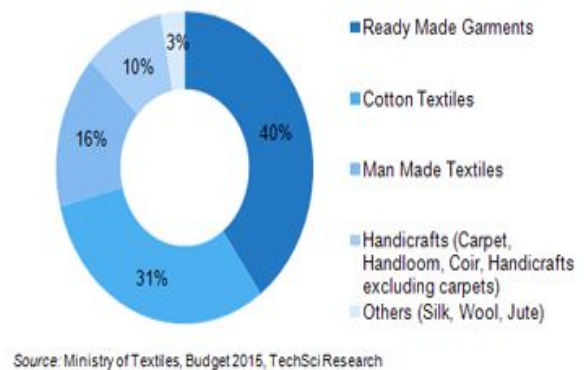
- Textile sector contributes 14 per cent to industrial production and 4 per cent to GDP
- With over 45 million people, the industry is one of the largest source of employment generation in the country
- The industry accounts for nearly 13 per cent of total exports
- The size of India's textile market in 2014 was US\$ 99 billion; the market is expected to expand at a CAGR of 9.6 per cent over 2014-23



Readymade garments and cotton textiles dominate textile exports

- Readymade garments was the largest contributor to total textile and apparel exports from India in FY16
- The segment had a share of 40 per cent in overall textile exports
- Cotton and man-made textiles were also major contributors with shares of 31 per cent and 16 per cent, respectively

Share of India's textile exports (FY15)



GLOBAL TEXTILE INDUSTRY

The global textile and apparel trade stood at US\$ 781 billion in 2013 and is expected to grow at ~6% CAGR to US\$ 1,180 billion by 2020 with apparel occupying the major share followed by fabric and yarn. The industry directly employs well over 170 million people worldwide, predominantly in Asia.

In 2014, the global fiber consumption was around 87 million tons, of which manmade fibers constituted around 62 million tons. Polyester constitutes around 54% share while cotton has around 28% share of total fiber consumption. All other fibers, although very important in the total mix in terms of functionality and performance, are insignificant in volume terms.

China occupied the majority share of 52% of total global fiber consumption in 2014, followed by India and other South Asian countries accounting for around 11% share each. The textile production is strongly centered in Asia and South Asian countries contribute a significant part of it. The growth in global trade and concentration of trade in Asia will drive investments in Asian countries having strong supply base for textile and apparel products. India will have an advantage from the investment point of view due to its strong manufacturing competitiveness and presence of complete supply chain.

OUTLOOK, OPPORTUNITIES AND THREATS

- a) Global exports of textiles and clothing in 2013 were 781 billion USD, as per WTO figures. China's share in the global trade in textiles / clothing was 35 per cent and that of India a barely 4 per cent. With the rising costs in China and its deliberate shift in favour of innovation driven industries, India has tremendous scope for boosting its share. Further, by 2020, world exports of textiles / clothing are projected to increase to 1,180 billion USD. The expectation is that India's exports would rise from 30 billion USD to 89 billion USD by 2020.
- b) In the cotton season 2015-16, there were frequent fluctuations in the raw cotton prices as already explained above. In spite of these factors, the crop size is likely to be around 37.5 million bales and the prospects for 2015-16, the crop size is likely to be similar. With this, the availability of the raw cotton is expected to be adequate and there is hope that the prices will stabilize at reasonable levels.
- c) In the new Foreign Trade Policy 2015-20, while the government has introduced measures for improving ease of doing business and simplified procedures but some of the benefits available to the cotton yarn exports have been withdrawn, like Market Linked Focus Products and Focus Market Schemes. Industry bodies like CITI and TEXPROCIL have taken up these issues with the concerned ministries for restoration of these benefits.
- d) On the domestic front also India is poised for a healthy growth, in view of rising population, sustained increase in per capita income and disposable surplus, favorable demographic profile and changing lifestyle. Surveys carried out by Textiles Committee also corroborate this. Besides, Government of India is becoming increasingly sensitive to the needs of the textile industry and taking ameliorative measures in regard to debt restructuring scheme, extension of TUFS and TMC in the Twelfth Five Year Plan. Happily, new Government has announced that it will get necessary impetus for boosting exports of textiles. Another area is rapid growth of technical textiles for which Government has been providing encouraging support.

Above all, India is in a unique position of having an integrated textile set-up endowed with presence across all the textile value chain from fibers to fashion garments. All these favorable factors indicate optimistic and positive future for the healthy growth of the Indian textile industry.

BUSINESS OVERVIEW & INDUSTRY DEVELOPMENTS

The company is mainly into Trading in sarees. The company has a wide variety of sarees from plain to designer and cotton to silk. The main object of the company is to cater to the growing industry and offer its products to all the age groups. The company is slowly progressing towards becoming a one stop shop for all the retailers. The company is planning to venture into trading of other merchandise products through the existing chain of Wholesalers and Retailers.

As regards developments in the industry and your company's performance for the year under review in relation to those developments, the same has been explained in greater details in Directors Report under Performance Review.

RISKS AND CONCERNS

Risk is an inherent part of any business. There are various types of risks, which threaten the existence of a company like Credit Risk, Market Risk, Operational Risk, Liquidity Risk, Interest Rate Risk, Strategic Risk, Regulation Risk etc. Your Company aims at enhancing and maximizing shareholders value by achieving appropriate trade-off between risk & returns.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has a proper and adequate internal control system to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition and that all transactions are authorized, recorded and reported correctly.

The internal control is supplemented by an extensive programme of internal audits, review by management and documented policies, guidelines and procedures. The internal control is designed to ensure that financial and other records are reliable for preparing financial statements and other data and for maintaining accountability of assets.

DISCUSSIONS ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

The Financial Performance of the company for the year under review is disclosed in the Directors report. Please refer to Directors' Report for the detail study on the performance review of the company.

HUMAN RESOURCES AND INDUSTRIAL RELATIONS

The industrial relations remained cordial throughout the year. The employees of the Company have extended a very productive cooperation in the efforts of the management to carry the Company to greater heights. Continuous training down the line is a normal feature in the Company to upgrade the skills and knowledge of the employees and workmen of the Company.

FORTHCOMING STATEMENT

The statements made above may be construed as Forward Looking Statements within the meaning of the applicable laws and regulations. Actual performance of the Company may vary substantially depending upon the business structure and model from time to time. Important external and internal factors may force a downtrend in the operations of the Company.

are given herein below. Chairmanships / Memberships of board committees shall include only audit committee and stakeholders' relationship committee.

Name of the Director	Category	No. of Directorship in other Public (Including Pvt. Ltd.) Companies	Number of Committee positions held in other public companies	
			Chairman	Member
Mr. Sarman Sharma DIN: 02484309	Independent Director (Non-Executive)	02	NIL	NIL
Mr. Mohit Sharma DIN: 06554517	Managing Director	07	NIL	NIL
Ms. Mina Devi Agarwal * DIN: 07370734	Independent Director (Non-Executive)	NIL	NIL	NIL
Mr. Ram Prasad Pareek * DIN: 07379867	Independent Director (Non-Executive)	NIL	NIL	NIL
Mr. Gaurav Audichya DIN: 06953445	Executive (Non-Independent Director)	10	NIL	NIL

*Appointed as Additional Director on 06/01/2016

i. Number of Board Meetings:

During the year ended March 31, 2016, Ten Board Meeting were held on 30.05.2015, 14.08.2015, 29.08.2015, 02.09.2015, 13.11.2015, 09.12.2015, 06.01.2016, 12.01.2016, 01.02.2016 and 12.02.2016 and the gap between two meetings did not exceed 120 days.

The necessary quorum was present for all the meetings.

ii. Separate Meeting of Independent Directors:

As stipulated under Schedule IV of the Companies Act, 2013 and the Listing Agreement, a separate meeting of the Independent Directors of the Company was held on March 21, 2016 to review the performance of Non-independent Directors (including the Chairman) and the Board as whole. The Independent Directors also reviewed the quality, content and timeliness of the flow of information between the Management and the Board and it's Committees which is necessary to effectively and reasonably perform and discharge their duties.

iii. Directors' Attendance Record

The last Annual General Meeting (AGM) was held on September 28, 2015. The attendance record of the Directors at the Board Meetings during the year ended on 31st March, 2016, and at the last AGM is as under:

Name of the Director	No. of Board Meetings attended during the year	Whether attended last AGM
Mr. Sarman Sharma	10	Yes

Mr. Mohit Sharma	10	Yes
Mr. Gaurav Audichya	10	Yes
Ms. Chandana *	6	Yes
Mr. Anand Kumar Ojha *	6	Yes
Ms. Mina Devi Agarwal	03	No
Mr. Ram Prasad Pareek	03	No

*Resignation from Directorship on 06/01/2016

iv. Evaluation of the Board's Performance:

Pursuant to the provisions of the Companies Act, 2013 and Regulation 27(2) of SEBI (LODR) Regulation, 2015, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit Committee and Nomination & Remuneration Committee.

The result of the evaluation done by Independent Directors was reported to the Chairman of the Board. It was reported that the performance evaluation of the Board & Committee's was satisfactory. The Chairman of the Board provided feedback to the Directors on an individual basis, as appropriate. The Directors expressed their satisfaction with the evaluation process.

v. Prevention of Insider Trading Code:

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Board is responsible for implementation of the Code.

All Board of Directors and the designated employees have confirmed compliance with the Code.

III. COMMITTEES OF THE BOARD

In accordance with the requirement of the Listing Regulation entered into with the Stock Exchanges read with provisions of the Companies Act, 2013, the Company has constituted 3 Committees, viz.

A. Audit Committee;

B. Nomination and Remuneration Committee;

C. Shareholders Grievances Committee; the details of which are as under:

A) AUDIT COMMITTEE:

In line with the provisions of the Regulation 27(2) of the SEBI (LODR) Regulation, 2015 of the Listing Agreement with Stock Exchanges read with Section 177 of the Companies Act, 2013, the Company constituted Audit Committee.

i. Terms of Reference:

The terms of reference of the Audit Committee are as per the guidelines set out in the listing agreement with the stock exchanges read with section 177 of the Companies Act, 2013. These broadly include:

(i) Develop an annual plan for Committee;

(ii) Review of financial reporting processes;

(iii) Review of risk management, internal control and governance processes;

- (iv) Discussions on quarterly, half yearly and annual financial statements;
- (v) Interaction with statutory, internal and cost auditors;
- (vi) Recommendation for appointment, remuneration and terms of appointment of auditors; and
- (vii) Risk management framework concerning the critical operations of the Company.

In addition to the above, the Audit Committee also reviews the following:

- a) Matter included in the Director's Responsibility Statement.
- b) Changes, if any, in the accounting policies.
- c) Major accounting estimates and significant adjustments in financial statement.
- d) Compliance with listing and other legal requirements concerning financial statements.
- e) Disclosures in financial statement including related party transactions,
- f) Qualification in draft audit report.
- g) Scrutiny of inter-corporate loans & investments.
- h) Management's Discussions and Analysis of Company's operations.
- i) Valuation of undertakings or assets of the company, wherever it is necessary.
- j) Periodical Internal Audit Reports and the report of Fraud Risk Management Committee.
- k) Findings of any special investigations carried out either by the Internal Auditors or by the external investigating agencies.
- l) Letters of Statutory Auditors to management on internal control weakness, if any.
- m) Major non routine transactions recorded in the financial statements involving exercise of judgment by the management.
- n) Recommend to the Board the appointment, re-appointment and, if required the replacement or removal of the statutory auditors and cost auditors considering their independence and effectiveness, and recommend the audit fees.
- o) Subject to review by the Board of Directors, review on quarterly basis, Related Party Transactions entered into by the Company pursuant to each omnibus approval given.

ii. Composition and Meetings:

The Audit Committee consists of three Independent Directors and one Executive Director. All members of the Audit Committee are financially literate and they have accounting or related financial management expertise. The Audit Committee meets 4 times during the financial year ended 31st March, 2016. The attendance records of the members at the meeting were as follows:

Sr. No.	Name	Designation	No of Meetings held/attended
1.	Ms. Mina Devi Agarwal	Chairman	1 of 4
2.	Mr. Sarman Sharma	Member	4 of 4
3.	Mr. Mohit Sharma	Member	4 of 4
4.	Mr. Ram Prasad Pareek	Member*	1 of 4

* Ms. Mina Devi Agarwal and Mr. Ram Prasad Pareek is appointed as an Additional director in the company w.e.f. 06.01.2016

B) NOMINATION & REMUNERATION COMMITTEE:

The Board of Directors of the Company has constituted a Nomination & Remuneration Committee (N & R Committee), as per the provisions of Section 178 of the Companies Act, 2013 and Regulation 27(2) of SEBI (LODR) Regulations, 2015. The object of Nomination & Remuneration Committee is to recommend/review the remuneration of Managing Directors/Whole-Time Directors. The remuneration policy of the Company is directed towards rewarding performance and attracting new talents/retaining them. While deciding the remuneration, the Committee takes into account the financial position of the Company, trend in the Industry, Appointee's qualification, experience, past performance, past remuneration etc.

i. Terms of Reference:

The terms of reference of the Nomination & Remuneration Committee are as under:

1. To identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down and to recommend to the Board their appointment and/ or removal.
2. To carry out evaluation of every director's performance.
3. To formulate the criteria for determining qualifications, positive attributes and independence of a director, and recommend to the Board a policy, relating to the remuneration for the directors, key managerial personnel and other employees.
4. To formulate the criteria for evaluation of Independent Directors and the Board.
5. To devise a policy on Board diversity.
6. To recommend/review remuneration of the Managing Director(s) and Whole-time Director(s) based on their performance and defined assessment criteria.
7. To administer, monitor and formulate detailed terms and conditions of the Employees' stock Option Scheme including:
 - i. the quantum of options to be granted under Employees' Stock Option Scheme per employee and in aggregate;
 - ii. the conditions under which option vested in employees may lapse in case of termination of employment for misconduct;
 - iii. the exercise period within which the employee should exercise the option, and that the option would lapse on failure to exercise the option within the exercise period;
 - iv. the specified time period within which the employee shall exercise the vested options in the event of termination or resignation of an employee;
 - v. the right of an employee to exercise all options vested in him at one time or at various points of time within the exercise period;
 - vi. the procedure for making a fair and reasonable adjustment to the number of options and to the exercise price in case of corporate actions, such as rights issues, bonus issues, merger, sale of division and others;
 - vii. the granting, vesting and exercising of options in case of employees who are on long leave; and
 - viii. the procedure for cashless exercise of options.
8. To carry out any other function as is mandated by the Board from time to time and / or enforced by any statutory notification, amendment or modification, as may be applicable.
9. To perform such other functions as may be necessary or appropriate for the performance of its duties.

ii. Composition of the Nomination & Remuneration Committee is as follows:

Sl. No.	Name	Designation	Category
1.	Mr. Ram Prasad Pareek	Member	Independent/Non Executive
2.	Mr. Sarman Sharma	Chairman	Independent/Non Executive
3.	Ms. Mina Devi agarwal	Member	Independent/Non Executive
4.	Mr. Gaurav Audichya	Member	Non Independent/Executive

* Ms. Mina Devi Agarwal and Mr. Ram Prasad Pareek is appointed as an Additional director in the company w.e.f. 06.01.2016

This Committee has been formed to carry out the function as contained in the Listing Agreement and under the provisions of Section 178 of the Companies Act, 2013 and shall enjoy necessary powers and authority reviews commensurate with its functions.

iii. Policy for selection and appointment of Directors and their Remuneration:

The Nomination & Remuneration (N&R) Committee has adopted a Charter which, inter alia, deals with the manner of selection of Board of Directors and CEO & Managing Director and their remuneration. This Policy is accordingly derived from the said Charter.

a) Criteria of selection of Non Executive Directors

The Non-Executive Directors shall be of high integrity with relevant expertise and experience so as to have a diverse Board with Directors having expertise in the fields of manufacturing, marketing, finance, taxation law, governance and general management.

In case of appointment of Independent Directors, the N&R Committee shall satisfy itself with regard to the independent nature of the Directors vis-à-vis the Company so as to enable the Board to discharge its functions and duties effectively.

The N&R Committee shall ensure that the candidate identified for appointment as a Director is not disqualified for appointment under Section 164 of the Companies Act, 2013.

The N&R Committee shall consider the following attributes / criteria, whilst recommending to the Board the candidature for appointment as Director:

- i) Qualification, expertise and experience of the Directors in their respective fields;
- ii) Personal, Professional or business standing;
- iii) Diversity of the Board.

In case of re-appointment of Non Executive Directors, the Board shall take into consideration the performance evaluation of the Director and his engagement level.

b) Remuneration Policy:

The Non-Executive Directors shall be entitled to receive remuneration by way of sitting fees, reimbursement of expenses for participation in the Board Meetings.

A Non Executive Director shall be entitled to receive sitting fees for each meeting of the Board attended by him, of such sum as may be approved by the Board of Directors within the overall limits prescribed under the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014.

**iv. a) Chief Executive Officer (CEO)/Managing Director (MD) & Chief Financial Officer (CFO) -
Criteria for selection / appointment:**

For the purpose of selection of the CEO/MD & CFO, the Nomination and Remuneration Committee shall identify persons of integrity who possess relevant expertise, experience and leadership qualities required for the position and shall take into consideration recommendation, if any, received from any member of the Board.

The Committee will also ensure that the incumbent fulfils such other criteria with regard to age and other qualifications as laid down under the Companies Act, 2013 or other applicable laws.

b) Remuneration for the CEO/Managing Director & CFO:

At the time of appointment or re-appointment, the CEO/Managing Director & CFO shall be paid such remuneration as may be mutually agreed between the Company (which includes the N&R Committee and the Board of Directors) and the CEO/Managing Director & CFO within the overall limits prescribed under the Companies Act, 2013.

The remuneration shall be subject to the approval of the Members of the Company in General Meeting.

The remuneration of the CEO/Managing Director & CFO comprises only of fixed component. The fixed component comprises salary, allowances, perquisites, amenities and retiral benefits.

c) Remuneration Policy for the Senior Management Employees:

In determining the remuneration of the Senior Management Employees (i.e. KMPs and Executive Committee Members) the N&R Committee shall ensure the relationship of remuneration and performance benchmark is clear.

The Managing Director will carry out the individual performance review based on the standard appraisal matrix and shall take into account the appraisal score card and other factors mentioned herein-above, while recommending the annual increment and performance incentive to the N&R Committee for its review and approval.

C) SHAREHOLDERS / INVESTORS GRIEVANCES & SHARE TRANSFER COMMITTEE:

The Stakeholders' Relationship Committee is comprised of Mr. Sarman Sharma, Independent Director as the Chairman and Mr. Ram Prasad Pareek, Mr. Gaurav Audichya and Ms. Mina Devi Agarwal as members of the Committee.

- The Stakeholder Relationship / Share Transfer / Transmission Committee have been formed to look into share transfer and related applications received from shareholders, with a view to accelerate the transfer procedures.
- The Committee inter alia considers applications for transfer, transmission, split, consolidation of share certificates and cancellation of any share certificate in compliance with the provisions in this regard. The Committee is authorised to sign, seal or issue any new share certificate as a result of transfer, consolidation, splitting or in lieu of share certificates lost, defaced or destroyed.

The role of the Committee is as follows:

- Consider and resolve the grievances of shareholders of the Company with respect to transfer of shares, non-receipt of annual report, non-receipt of declared dividend, etc;
- Ensure expeditious share transfer process in line with the proceedings of the Share Transfer Committee;
- Evaluate performance and service standards of the Registrar and Share Transfer Agent of the Company.

OTHER COMMITTEES

i. VIGIL MECHANISM/WHISTLE BLOWER POLICY:

In pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013 and Regulation 27(2) of SEBI (LODR) Regulations, 2015 and a Vigil Mechanism for directors and employees to report genuine concerns has been established. The Vigil Mechanism Policy has been uploaded on the website of the Company at www.symbioxinvestment.org

IV. GENERAL BODY MEETINGS:

i) General Meetings

a. Annual General Meeting:

The details of the last three Annual General Meetings (AGMs) of the Company are as under:

<i>Financial Year</i>	<i>Date & Time</i>	<i>Venue</i>
2014-15	28 th September, 2015 at 12.00 P.M	7A, Rani Rashmoni Road, Kolkata- 700013
2013-14	30 th September, 2014, at 11.00 A.M	7A, Rani Rashmoni Road, Kolkata- 70 013
2012-13	28 th September, 2013, at 11.30 A.M	122, Jodhpur Park, Kolkata- 700 068

b. Extraordinary General Meeting:

No Extraordinary General Meeting of the members of the company were held during the year 2015-16.

ii) Special Resolution:

During the Financial Year 2015-16, the members of the Company has not passed any special resolution.

iii) Details of Resolution passed through postal ballot:

During the year under review, no special resolution was passed through the postal ballot.

V. DISCLOSURES:

i. RELATED PARTY TRANSACTIONS:

There are no materially significant transactions with the related parties viz. Promoters, Directors or the Management, or their relatives or Subsidiaries that had potential conflict with the Company's interest. Suitable disclosure as required by the Accounting Standard (AS- 18) has been made in the Annual Report.

There are no pecuniary relationships or transactions of Non-Executive Directors vis-à-vis the Company which has potential conflict with the interests of the Company at large.

- ii. No penalties or strictures have been imposed on the Company by Stock Exchange or SEBI or any statutory authority on any matter related to capital markets during the last three years.
- iii. The Company has in place a mechanism to inform the Board members about the Risk assessment and mitigation plans and periodical reviews to ensure that the critical risks are controlled by the executive management.
- iv. During the year ended 31st March, 2016 the Company does not have any material listed/unlisted subsidiary companies as defined in Regulation 27(2) of the SEBI (LODR) Regulation, 2015 of the Listing Agreement with Stock Exchanges.
- v. The Independent Directors have confirmed that they meet the criteria of 'Independence' as stipulated under Regulation 27(2) of the Listing Agreement.

VI. MD/CFO CERTIFICATION:

The MD and Chief Financial Officer (CFO) Mr. Mohit Sharma have issued certificate pursuant to the provisions of Regulation 27(2) of the SEBI (LODR) Regulation, 2015 of the Listing Agreement with Stock Exchanges certifying that the financial statements do not contain any materially untrue statement and these statements represent a true and fair view of the Company's affairs. The said certificate is attached and forms part of this Report.

VII. MEANS OF COMMUNICATION:

The quarterly, half yearly and annual results of the Company are sent to the stock exchanges immediately after they are approved by the Board and are also published in one vernacular news paper and one English news paper. The results are also displayed on the company's website www.symbioxinvestment.org. The results are published in accordance with the guidelines of the Stock Exchanges. The Management Discussion And Analysis Report forms part of the Company's Annual report.

VIII. GENERAL'S SHAREHOLDERS INFORMATION:

a) Annual General Meeting:

Day & Date	: Friday, 30 th September, 2016
Time	: 1.30 p.m.
Venue	: 7A, Rani Rashmoni Road, Kolkata- 700001, West Bengal.
Book Closure Date	: 24 th September, 2016 to 30 th September, 2016 (Both day Inclusive)

As required under Regulation 27(2) of the SEBI (LODR) Regulation, 2015 of the Listing Agreement with Stock Exchanges, particulars of directors seeking appointment / re-appointment at the forthcoming AGM are given in the Annexure to the notice of the AGM to be held on September 30, 2016.

b) Financial Calendar:

Calendar for Financial Year ended 31st March, 2016:

The meetings of Board of Directors for approval of quarterly financial results during the Financial Year ended 31st March, 2016 were held on the following dates:

First Quarter Results	14th August, 2015
Second Quarter and Half Yearly Results	13th Novemeber,2015
Third Quarter Results	12th February, 2016
Fourth Quarter and Annual Results	30th May, 2016

Tentative Calendar for the financial year ending 31st March, 2016:

The tentative dates of meeting of Board of Directors for consideration of quarterly financial results for the financial year ending 31st March, 2016 are as follows:

First Quarter Results	Within 45 days of the end of Quarter
Second Quarter and Half Yearly Results	
Third Quarter Results	
Fourth Quarter and Annual Results	Within 60 days of the end of Quarter
Annual General Meeting	In the Month of September.

The Company has paid listing fee for the Financial Year 2015-16 to the above Stock Exchanges.

c) Book Closure:

The Register of Members and Transfer Books of the Company will remain closed from 24th day of September 2016 to 30th day of September, 2016 (both days inclusive).

d) Listing in stock exchanges and stock codes:

The names of stock exchanges at which the equity shares are listed and respective stock codes are as under:

Name of the Stock Exchanges	Stock Code/ Security Code
The Calcutta Stock Exchange Limited	29461
Metropolitan Stock Exchange of India Limited	SYMBIOX
BSE Limited*	539278

*Listed with effect from 14th August, 2015.

e) The ISIN number for the Company equity share: INE653R01012

f) CIN: L65993WB1979PLC032012

g) Outstanding GDR's/ADR's/Warrant's/Convertible instruments and their impact on equity: NIL

h) Market Price Data :

The shares of the Company are listed on The Calcutta Stock Exchange Limited, Metropolitan Stock Exchange of India Ltd. and on BSE limited Stock Market Price for the Financial Year 2015-2016 are-

Month	MCX			BSE			CSE		
	High (Rs.)	Low (Rs.)	Monthly Close	High (Rs.)	Low (Rs.)	Monthly Close	High (Rs.)	Low (Rs.)	Monthly Close
April, 2015	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded
May, 2015	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded
June, 2015	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded
July, 2015	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded
August, 2015	89.80	59.80	89.80	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded
September, 2015	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded
October, 2015	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded
November, 2015	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded
December, 2015	Not Traded	Not Traded	Not Traded	12.50	17.05	12.50	Not Traded	Not Traded	Not Traded
January, 2016	Not Traded	Not Traded	Not Traded	17.90	22.15	17.90	Not Traded	Not Traded	Not Traded
February, 2016	Not Traded	Not Traded	Not Traded	23.25	26.20	23.25	Not Traded	Not Traded	Not Traded
March, 2016	Not Traded	Not Traded	Not Traded	26.20	26.20	26.20	Not Traded	Not Traded	Not Traded

i) E-Voting:

In terms of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration Rule), 2014 framed there under and Regulation 44 of the Listing Agreement, the Company is providing e-voting facility to its Members in respect of all Members' resolutions proposed to be passed at this Annual General Meeting.

j) Share Transfers Agent:

Name and Address : Bigshare Services Private Limited
E-2 & 3, Ansa Industrial Estate, Saki-Vihar Road,
Sakinaka, Andheri(E), Mumbai- 400072, Maharashtra

Telephone : 022 40430200

Fax : 022 28475207

E-mail ID : investor@bigshareonline.com

Website : <http://www.bigshareonline.com/>

k) Share Transfer System:

All physical share transfers are effected within 15 days of lodgement, subject to the documents being in order.

l) Dematerialisation of shares and liquidity:

For the purpose of providing Dematerialisation & Liquidity facility to its shareholders, Company admitted its securities in the Depository System of National Securities Depository Limited (NSDL) & Central Depository Services (India) Limited (CDSL). Under the depository system, the international securities identification number (ISIN) allotted to the Company's shares is INE653R01012.

As on 31st March, 2016, all the shares of the Company were in Physical Form. However as on the date of this report, the shares of the promoters have been dematerialised and Company has taken necessary steps by informing its shareholders for the same.

m) Address for correspondence:

SYMBIOX INVESTMENT & TRADING CO LIMITED
Add.: 7A, Rani Rashmoni Road, Kolkata- 700 013
Telephone: 033- 32515833
Email Id: symbioxinvestment100@gmail.com
Website: www.symbioxinvestment.org

CEO & CFO CERTIFICATION

To
The Board of Directors
Symbiox Investment & Trading Co Limited

- A. I have reviewed the financial statements and the cash flow statement of Symbiox Investment & Trading Co Limited for the ended 2015-16 and to the best of my Knowledge and belief, I state that:
- i. these statements do not contain any materially untrue statements or omit any material facts or contain statements that might be misleading;
 - ii. these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year, which are fraudulent, illegal or violative of the Company's Code of Conduct.
- C. I accept responsibility for establishing and maintaining internal controls for financial reporting of the Company and for evaluating the effectiveness of the same over financial reporting of the Company and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which I am aware and the steps I have taken to rectify these deficiencies.
- D. I have also indicated to the Auditors and the Audit Committee:
- i. Significant changes, if any, in the Internal Controls over financial reporting during the year;
 - ii. Significant changes, if any, in accounting policies made during the Year and that the same have been disclosed in the notes to the financial statements; and
 - iii. Instances of significant fraud of which I have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Place: Kolkata
Date: 12/08/2016

Sd/- Mohit Sharma
Managing Director &
Chief Financial Officer
(DIN: 06554517)

AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members
Symbiox Investment & Trading Co Limited

I have examined the compliance of conditions of corporate governance by Symbiox Investment & Trading Co Limited, ('the Company'), for the year ended on March 31, 2016, as stipulated in Regulation 27(2) of the SEBI (LODR) Regulation, 2015 of the Listing Agreement with Stock Exchanges of the said Company with stock exchanges.

The compliance of conditions of corporate governance is the responsibility of the management. My examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In my opinion and to the best of my information and according to the explanations given to me, I certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

I further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Kolkata
Date: 30th May, 2016

Sd/- Pravin Poddar
Chartered Accountant
M. No.: 3000906

STANDALONE FINANCIAL STATEMENTS

Independent Auditor's Report

To the Members of
M/s Symbiox Investment & Trading Co. Ltd.

1. Report on the Financial Statements

I have audited the accompanying financial statements of **Symbiox Investment & Trading Co. Ltd.** ("the Company"), which comprises the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss for the year ended March 31, 2016, and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

Management is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit.

I have taken in to account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

I conducted my audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the financial statements

4. Opinion

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, and its profit/ loss

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016;
- b) in the case of the Statement of Profit and Loss, of the profit for the year ended March 31, 2016.

5. Report on Other Legal and Regulatory Requirements

5.1 As required by the Companies (Auditor's Report) Order, 2016("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, I give in the Annexure A statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

5.2 As required by section 143(3) of the Act, I report that:

- a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit;
- b) In my opinion proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books;
- c) The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
- d) In my opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under the Section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of section 164 (2) of the Companies Act, 2013;
- f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B", and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of my information and according to the explanations given to me:
 - (i) The company does not have any pending litigations which would impact its financial position;
 - (ii) The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses;
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection fund by the company.

CA Pravin Poddar
Chartered Accountant
Membership No. : 300906

Date: 30.05.2016
Place: Kolkata

“Annexure A” to the Independent Auditor’s Report

Referred to in paragraph 1 under the heading ‘Report on Other Legal & Regulatory Requirement’ of report of even date to the standalone financial statements of the company for the year ended March 31, 2016; I report that:

3.1 Clause (i):

(a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;

(b) These fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;

(c) The title deeds of immovable properties are held in the name of the company.

3.2 Clause (ii):

The physical verification of inventory has been conducted at reasonable intervals by the management and no material discrepancies were noticed and they have been properly dealt with in the books of account.

3.3 Clause (iii):

The company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.

3.4 Clause (iv):

In respect of loans, investments, guarantees, and security the provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.

3.5 Clause (v):

According to the information and explanation given to me the company has not accepted deposits from the public during the financial year under audit.

3.6 Clause (vi):

In my opinion and according to information and explanation given to me, the company does not manufacturing any goods and as such the provision related to maintenance of cost records by the company under sub section (1) of section 148 of Companies Act, 2013 for any of its products as prescribed by Central Government, are not applicable.

3.7 Clause (vii):

(a) The company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities in India.

(b) According to the information and explanations given to me there are no dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax which have not been deposited on account of any dispute,

3.8 Clause (viii):

According to the records of the company examined by me and as per the information and explanation given to me, the company has not availed of any loans from any financial institution or banks and has not issued debentures.

3.9 Clause (ix):

In my opinion and according to information and explanations given to me, the company has not raised money by way of initial public offer or further public offer (including debt instruments) and term loans.

3.10 Clause (x):

No fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year

3.11 Clause (xi):

Managerial remuneration has been paid or provided during the year in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.

3.12 Clause (xii):

In my opinion, and according to information and explanations given to me, clause (xii) of para 3 to Companies (Auditor's Report) Order, 2016 w.r.t. Nidhi Company is not applicable to company.

3.13 Clause (xiii):

In my opinion all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.

3.14 Clause (xiv):

The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.

3.15 Clause (xv)

The company has not entered into any non-cash transactions with directors or persons connected with him

3.16 Clause (xvi):

The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the paragraph 3(xvi) of the order is not applicable to the company and hence not commented upon.

CA Pravin Poddar
Chartered Accountant
Membership No. : 300906

Date: 30.05.2016
Place: Kolkata

“Annexure B” to the Independent Auditor’s Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **Symbiox Investment & Trading Co. Ltd.** (“the Company”) as of March 31, 2016 in conjunction with my audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

My responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on my audit. I conducted my audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

My audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. My audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3)

provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In my opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI).

CA Pravin Poddar
Chartered Accountant
Membership No. : 300906

Date: 30.05.2016
Place: Kolkata

Symbiox Investment & Trading Co. Ltd.

CIN:- L65993WB1979PLC032012

Balance Sheet as at: 31st March 2016

Particulars	Note No.	Amount Rs	Amount Rs
		As at 31 st March 2016	As at 31st March 2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	2	31,28,73,300.00	31,28,73,300.00
(b) Reserve & Surplus	3	-68,94,880.55	-73,00,863.55
		30,59,78,419.45	30,55,72,436.45
(2) Current liabilities			
(a) Short-term borrowings	4	-	-
(a) Trade Payable	4.1	-	-
(c) Other current liabilities	5	26,32,782.00	27,27,532.00
(d) Short-term provisions	6	18,72,663.75	15,77,679.75
		45,05,445.75	43,05,211.75
TOTAL		31,04,83,865.20	30,98,77,648.20
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	7	54,490.00	-
(b) Non Current Investment	8	-	10,00,000.00
		54,490.00	10,00,000.00
(2) Current assets			
(a) Current Investment	9	13,21,33,000.00	29,95,96,000.00
(b) Inventories	10	98,176.00	98,176.00
(d) Cash and bank balances	11	7,81,964.20	45,07,407.20
(e) Short-term loans and advances	12	17,74,16,235.00	46,76,065.00
		31,04,29,375.20	30,88,77,648.20
TOTAL		31,04,83,865.20	30,98,77,648.20

See Accompanying Notes to the Financial Statement

The Notes referred to above form an integral part of the Balance Sheet.

This is the Balance Sheet referred to in our Report of even date.

CA Pravin Poddar
Chartered Accountant
Membership No - 300906
Place: Kolkata
Date - 30/05/2016

MOHIT SHARMA
Managing director/CFO
Din: 06554517

ANCHAL JAISWAL
Company Secretary

GAURAV AUDICHYA
Director
Din: 06953445

Symbiox Investment & Trading Co. Ltd.

CIN:- L65993WB1979PLC032012

Statement of Profit and Loss for the year Ended 31st March 2016

Particulars	Note No.	Amount Rs	Amount Rs
		<u>As at</u> 31st March 2016	<u>As at</u> 31st March 2015
I. Revenue from operations	13	2,07,25,707.00	1,45,60,500.00
II. Other income	14	-	-
III. Total Revenue (I + II)		2,07,25,707.00	1,45,60,500.00
IV. Expenses:			
Purchases of Stock-in-Trade	15	1,80,50,000.00	1,02,34,160.00
Changes in inventories of finished goods,	16	-	-
Employee Benefits Expense	17	9,60,000.00	1,80,000.00
Depreciation and amortization expenses	18	14,810.00	-
Other expenses	19	11,25,334.00	39,02,134.80
Total expenses		2,01,50,144.00	1,43,16,294.80
V. Profit before tax (III-IV)		5,75,563.00	2,44,205.20
VI. Tax expense:			
(1) Current tax		1,69,580.00	11,15,780.00
(2) Earlier Year tax			
(3) Deferred tax			
		1,69,580.00	11,15,780.00
VII. Profit (Loss) for the period(V-VI)		4,05,983.00	-8,71,574.80
VIII. Earnings per equity share:	20	0.01	-0.03
Basic & Diluted			
See Accompanying Notes to the Financial Statement	1		

The Notes referred to above form an integral part of the Statement of Profit and loss.

This is the Statement of Profit and Loss referred to in our Report of even date.

CA Pravin Poddar
Chartered Accountant
Membership No - 300906

Place: Kolkata
Date - 30/05/2016

MOHIT SHARMA
Managing director/CFO
Din: 06554517

ANCHAL JAISWAL
Company Secretary

GAURAV AUDICHYA
Director
Din: 06953445

Symbiox Investment & Trading Co. Ltd.
CIN:- L65993WB1979PLC032012
Cash Flow Statement for the year ended 31st MARCH 2016

	Amount in `	
Particulars	Year Ended 31 st March 2016	Year Ended 31 st March 2015
A Cash Flow from Operating Activities :		
Net Profit/(Loss) before tax	5,75,563.00	2,44,205.20
Adjustments for:		
Depreciation	14,810.00	-
Operating Profit before working capital changes	5,90,373.00	2,44,205.20
Increase / (Decrease) in Trade Payble	-	-
Increase / (Decrease) in Other Current Liabilities	-94,750.00	1,00,000.00
(Increase) /Decrease in Short Term Loans & Advances	-17,27,40,170.00	-43,43,000.00
(Increase) / Decrease in Inventories	-	-
Increase / (Decrease) in Short term provisions	7,04,784.00	-21,52,352.00
Operating Profit after working capital changes	-17,15,39,763.00	-61,51,146.80
Less: Income Tax Paid	5,79,380.00	-
Net Cash from/ (used in) Operating Activities	-17,21,19,143.00	-61,51,146.80
B Cash Flow from Investing Activities :		
Purchase of Fixed Asset	-69,300.00	-
Sale of Current investment	16,74,63,000.00	64,04,000.00
Sale of Non Current Investment	10,00,000.00	25,72,000.00
Net Cash from/ (used in) Investing Activities	16,83,93,700.00	89,76,000.00
c Cash Flow from Financing Activities :		
Increase in Short term Borrowing	-	-
Increase in Unsecured Loans	-	-
Net Cash from/ (used in) Financing Activities	-	-
Net Increase/ (Decrease) in Cash & Cash Equivalents	-37,25,443.00	28,24,853.20
Cash & Cash Equivalents as at the beginning of the year	45,07,407.20	16,82,554.00
Cash & Cash Equivalents as at the end of the year	7,81,964.20	45,07,407.20

See Accompanying Notes to the Financial Statement

The Notes referred to above form an integral part of the Cash Flow Statement.

This is the Cash Flow Statemnt referred to in our Report of even date.

CA Pravin Poddar
Chartered Accountant
Membership No - 300906

MOHIT SHARMA
 Managing director/CFO
 Din: 06554517

GAURAV AUDICHY,
 Director
 Din: 06953445

Kolkata, 30/05/2016

ANCHAL JAISWAL
 Company Secretary

Note : 2 Share Capital	Amount Rs	Amount Rs
Particulars	As at 31st March 2016	As at 31st March 2015
<u>AUTHORIZED CAPITAL</u>		
3,13,00,000 Equity Shares of Rs. 10/- each.	31,30,00,000.00	31,30,00,000.00
	31,30,00,000.00	31,30,00,000.00
<u>ISSUED , SUBSCRIBED & PAID UP CAPITAL</u>		
31287330 Equity shares of Rs.10/- each fully paid up	31,28,73,300.00	31,28,73,300.00
Total	31,28,73,300.00	31,28,73,300.00

2a) Reconciliation of the number of Equity Shares Outstanding:	As at 31st March 2016	As at 31st March 2015
Particulars		
Number of Shares outstanding at the beginning of the year.	3,12,87,330	3,12,87,330
Number of shares issued during the year	-	-
Number of Shares outstanding at the end of the year.	3,12,87,330	3,12,87,330

2b) Shares in the Company held by each Shareholders holding more than 5% Shares.	As at 31st March 2016	As at 31st March 2015
Name of Shareholders	Nos	Nos
Equity Share		
None of the Shareholder holds more than 5% of share.		

2c) Terms/Rights attached to Equity shares

The company's Equity Shares have a par value of Rs.10/- per share each. Each Equity share holder is eligible for one vote per share held and is entitled to dividend, if any declared at the Annual General Meeting of shareholders. In the event of liquidation of the company, the holders of Equity Shares will be entitled to receive remaining assets of the company, after distribution of preferential amount. The distribution will be in proportion to the numbers of equity shares held by the share holders.

Note : 3 Reserve & Surplus	Amount Rs	Amount Rs
Particulars	As at 31st March 2016	As at 31st March 2015
Share Premium account	4,36,650.00	436650.00
Surplus		
As per last Financial Statement	-77,37,513.55	-6865938.75
Add: Transferred from Statement of Profit and Loss	4,05,983.00	-871574.80
Total Surplus	-73,31,530.55	-7737513.55
Total	-68,94,880.55	-7300863.55

Note No. 4 Short term Borrowings	Amount Rs	Amount Rs
	As at 31st March 2016	As at 31st March 2015
Loans payable on demand:		
Other Party (Unsecured)	-	-
Loans and advances from related party:		
Loans from Director	-	-
Other loans and advances:		
Advances from Traders	-	-
Total	-	-

Note:5 Other Current Liability	Amount Rs	Amount Rs
Particulars	As at 31st March 2016	As at 31st March 2015
Interest accrued and due on loans from HSGW(P) Ltd	26,27,532.00	26,27,532.00
Dues for Statutory Liabilities	5,250.00	1,00,000.00
Total	26,32,782.00	27,27,532.00

Note:6 Short Term Provision	Amount Rs	Amount Rs
Particulars	As at 31st March 2016	As at 31st March 2015
Others:		
Liabilities for expences	8,99,932.00	1,95,148.00
For Taxation	9,72,731.75	13,82,531.75
	18,72,663.75	15,77,679.75

Note:11 Cash and Cash Equivalents	Amount Rs	Amount Rs
Particulars	As at 31st March 2016	As at 31st March 2015
Balances with Bank		
Current Account	6,75,708.20	31,21,948.20
Cash on Hand	1,06,256.00	13,85,459.00
Total	7,81,964.20	45,07,407.20

Note:12 Short term loans and Advances and Other current	Amount Rs	Amount Rs
Particulars	As at 31st March 2016	As at 31st March 2015
Loans and advances to related party		
(Unsecured, Considered Goods):		
Advances recoverable in Cash or in kind or for value to be received	17,56,41,900.00	25,00,000.00
Others	14,41,270.00	18,43,000.00
Others:		
Loans(Considered doubtful)	2,00,000.00	2,00,000.00
Interest accrued on loan	1,33,065.00	1,33,065.00
Advance Recoverable in cash or in kind	-	-
Total	17,74,16,235.00	46,76,065.00

Note No.13 Revenue From Operations	Amount Rs	Amount Rs
Particulars	As at 31st March 2016	As at 31st March 2015
Sale of goods	63,13,000.00	1,15,60,500.00
Others	1,44,12,707.00	30,00,000.00
Total	2,07,25,707.00	1,45,60,500.00

Note No.14 Other Income	Amount Rs	Amount Rs
Particulars	As at 31st March 2016	As at 31st March 2015
a) Interest income		
i) Interest on fixed Deposit	-	-
ii) Interest on Loan	-	-
b) Dividend		-
c) Other non-operating Income		
Excess liability/provision written back		
Interest on Income tax return		
Total	-	-

	Amount Rs	Amount Rs
	As at 31st March 2016	As at 31st March 2015
Note No: 15 Purchase of Stock		
Purchase of sarees & Textile	18050000.00	1,02,34,160.00

Note No.16 Changes in Inventories		
Particulars	Amount Rs	Amount Rs
	As at 31st March 2016	As at 31st March 2015
a) Opening stock:		
Stock in trade	98,176.00	98,176.00
Less:		
b) Closing Stock:		
Stock in trade	98,176.00	98,176.00
Total	-	-

Note No.17 Employee Benefit Expenses		
	Amount Rs	Amount Rs
Salaries, Bonus & Other Allowances	960000.00	180000.00

Note No.18 Depreciation		
	Amount Rs	Amount Rs
Depreciation of Tangible Assets	14,810.00	-

Note No.19 Other Expenses		
	Amount Rs	Amount Rs
	As at 31st March 2016	As at 31st March 2015
Accounting Charges	20,000.00	20,000.00
Advertisement Expenses	87,162.00	7,920.00
Bank Charges	458.00	-
Carriage Inward	28,980.00	16,220.00
Carriage Outward	35,710.00	20,540.00
Conveyance Expenses	25,660.00	15,540.00
Depository Expenses	1,71,750.00	65,543.00
Director's Remuneration	1,80,000.00	1,59,193.00
Filing Fees	500.00	10,47,790.00
General Expenses	5,980.00	29,940.00
Rent	93,000.00	-
Listing Fee	3,66,789.00	1,03,371.20
Registrar Fees	37,815.00	-
E Voting Expenses	5,700.00	-
Payments to the Auditor	25,000.00	25,000.00
Printing & Stationary	6,330.00	14,530.00
Processing Fee for Listing and Preferential	-	12,04,947.60
Profession Charges	9,500.00	11,30,600.00
Secretarial Charges	20,000.00	20,000.00
Website Expenses	5,000.00	21,000.00
Total	11,25,334.00	39,02,134.80

A) Details of Payments to Auditor

As Auditor		
Statutory Audit	25,000.00	25,000.00
Certification Fees	-	-
Tax Audit	-	-
	25000.00	25000.00

Note No. 20 Earnings per Share(EPS)	Amount Rs	Amount Rs
Particulars	As at 31st March 2016	As at 31st March 2015
Details of Calculation of basic and diluted earning per share:		
Profit after tax as per Statement of Profit and Loss	4,05,983.00	-8,71,574.80
Weighted average number of equity shares(Number)	3,12,87,330	3,12,87,330.00
Basic and Diluted earning per share (Rs)	0.01	-0.03

Note No: 21

In respect of Income Tax demand for the assessment year 1994-05 amounting to Rs 89929/- petition for rectification is pending before the concern authority.

Note No: 22	Amount Rs	Amount Rs
Related Party Transaction:	As at 31st March 2016	As at 31st March 2015
Nil	-	-

Note No: 23 List of Subsidiaries

No Any Subsidiary, Associates and Joint Venture Company.

Note No: 24

As a matter of prudence and in view of uncertainty of profit in future, deferred tax assets in accordance with Accounting Standard 22 issued by the Institute of Chartered Accountants of India has not been provided in the accounts for the earlier years and for the year ended 31 st March 2016

Note No: 25

The Company operates in single business Segment of Sale of Saree and hence no further segment reporting is required.

Note No: 26

The company has not made any provisions for the employees in accordance with the Accounting Standard-15 issued by the Institute of Chartered Accountants Of India as there is no employee in service during the year.

Note No: 26

The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

Symbiox Investment & Trading Co. Ltd.

CIN:- L65993WB1979PLC032012

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2016
AND STATEMENT OF PROFIT & LOSS FOR THE YEARENDED ON THAT DATE.
DEPRECIATION ON FIXED ASSETS AS PER COMPANIES ACT'2013

Note:7 : Fixed Assets (Tangible Assets)

Sr. No.	Particulars	Gross Block			Depreciation			Net Block	
		Balance as on 31.03.2015	Addition/ Deletion	Balance as on 31.03.2016	Balance as on 31.03.2015	During the year	Balance as on 31.03.2016	WDV balance as on 31.03.2015	WDV balance as on 31.03.2016
1	COMPUTER & ASSESORIES	-	69,300	69,300	-	14,810	14,810	-	54,490
	TOTAL	-	69,300.00	69,300.00	-	14,810.00	14,810.00	-	54,490.00

NOTES

(i) There is no asset which is jointly owned by the Company.

(ii) All above assets are freehold assets.

(iii) Pursuant to the enactment of Companies Act 2013, the company has applied the estimated useful lives as specified in Schedule II.
Depreciation on Computer has not been provided as residual value is more than WDV shown in the books.

CA Pravin Poddar
Chartered Accountant
Membership No - 300906
Place : Kolkata
Date : 30/05/2016

MOHIT SHARMA
Managing director/CFO
Din: 06554517

GAURAV AUDICHYA
Director
Din: 06953445

ANCHAL JAISWAL
Company Secretary

Symbiox Investment & Trading Co. Ltd.
CIN:- L65993WB1979PLC032012

Note: 8 Non -Current Investment

A) TRADE INVESTMENT:

Particulars	As at 31st March 2016		As at 31st March 2015	
	Name of company	No. of Shares	Amount	No. of Shares
Investment in Fully paid equity shares (Unquoted) Subsidiary Companies				
Basic Agro India Ltd	-	-	50,000.00	5,00,000.00
Swastik Developers Ltd	-	-	50,000.00	5,00,000.00
Total	-	-	-	10,00,000.00
Note: 9 Current Investment				
Other Investment (Unquoted)				

Particulars	As at 31st March 2016		As at 31st March 2015	
	Name of company	No. of Shares	Amount	No. of Shares
Albela Distributors Pvt Ltd	2,500	50,00,000.00	7,500.00	1,50,00,000.00
Barbariik Tracon Pvt Ltd	-	-	7,500.00	1,50,00,000.00
Escort Vincom Pvt Ltd	-	-	15,000.00	1,50,00,000.00
Gangaur Dealtrade Pvt Ltd	30,000	3,00,00,000.00	30,000.00	3,00,00,000.00
Intimate Tradelinks Pvt Ltd	6,133	61,33,000.00	15,000.00	1,50,00,000.00
Keshar Distributors Pvt Ltd	-	-	10,000.00	50,00,000.00
Kundan Tie Up Pvt Ltd	-	-	60,000.00	1,50,00,000.00
Leisure Dealtrade Pvt Ltd	-	-	10,000.00	50,00,000.00
Merlin Commosales Pvt Ltd	15,000	1,50,00,000.00	15,000.00	1,50,00,000.00
Nettle Tradelink Pvt Ltd	-	-	7,500.00	1,50,00,000.00
Prakruti Commosales Pvt Ltd	-	-	60,000.00	1,50,00,000.00
Rajgharana Distributors Pvt Ltd	15,000	1,50,00,000.00	15,000.00	1,50,00,000.00
Retain Sales Pvt Ltd	-	-	10,000.00	50,00,000.00
Rockstars Traders Pvt Ltd	30,000	3,00,00,000.00	30,000.00	3,00,00,000.00
Sarvajana Properties Pvt Ltd	60,000	1,50,00,000.00	60,000.00	1,50,00,000.00
Shivparvati Traders & Suppliers Pvt Ltd	-	-	60,000.00	1,50,00,000.00
Vayu Marketing Pvt Ltd	15,000	1,50,00,000.00	15,000.00	1,50,00,000.00
Virtual Vintrade Pvt Ltd	-	-	38,596.00	3,85,96,000.00
Danush Tradelinks Pvt Ltd	1,000	10,00,000.00	1,000.00	10,00,000.00
Skillful Commotrade Pvt Ltd	-	-	2,500.00	25,00,000.00
Brotex Distributors Pvt Ltd	-	-	2,500.00	25,00,000.00
Total		13,21,33,000.00	-	29,95,96,000.00

Symbiox Investment & Trading Co. Ltd.**CIN:- L65993WB1979PLC032012**

Details of Note No: 10

Particulars in respect of Inventory (Stock of Shares)					
Valued at cost or market value which ever is lower					
	As at 31st March 2016			As at 31st March 2015	
Closing Stock of Shares	Face value	Nos. of Share	Amount Rs	Nos. of Share	Amount Rs
Name of Company	Rs/-				
Fully paid up Equity Shares in Joint Stock Company					
Quoted					
Asian Industrial Development Co. Ltd.	10	22,400.00	22,400.00	22,400.00	22,400.00
BCC Fuba LTD.	10	170.00	178.00	170.00	178.00
Ispat Industries Ltd.	10	200.00	2,760.00	200.00	2,760.00
Pioneer Auto Lamp Ltd.	10	500.00	5,000.00	500.00	5,000.00
Triveni Metal Tube Limited(In Liquidation)	100	35,500.00	-	35,500.00	-
Unquoted					
Maple Promoters & Builders Pvt. Ltd.	100	1,350.00	67,838.00	1,350.00	67,838.00
		60,120.00	98,176.00	60,120.00	98,176.00
Note:The following Equity Shares are pending transfer in the name of the Company					
	No of Shares				
Ispat Industries Ltd	200				
Triveni Metals tubes Limited	500				

Symbiox Investment & Trading Co. Ltd.

CIN:- L65993WB1979PLC032012

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2016

1 **CORPORATE INFORMATION**

Symbiox Investment & Trading Co. Ltd (the Company) is a public limited company domiciled in India and incorporated under the provisions of the Companies Act, 2013.

1.1 **BASIS OF PREPARATION**

The Company maintains its accounts on accrual basis following the historical cost convention in accordance with Generally Accepted Accounting Principles (GAAP) in India, in compliance with the provisions of the Companies Act, 2013 and the Accounting Standards as specified in the Companies (Accounting Standards) (Second Amendment) Rules, 2011, prescribed by the Central Government. Management evaluates all recently used or revised accounting standards on an ongoing basis.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in accounting policy explained below.

2 **SIGNIFICANT ACCOUNTING POLICIES**

(a) **Use of Estimates**

The preparation of the Financial Statements in conformity with Generally Accepted Accounting Principles (GAAP) in India requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amount of income and expenses during the period. Examples of such estimates includes future obligation with respect to employees benefits, income taxes, useful lives of fixed assets etc. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between the actual results and estimates are recognised in the period in which the results are known / materialised.

(b) **Fixed Assets and Depreciation**

(i) *Tangible Assets*

Tangible assets are stated at their cost of acquisition net of receivable CENVAT and VAT Credits. All costs, direct or indirect, relating to the acquisition and installation of fixed assets and bringing it to its working condition for its intended use are capitalised and include borrowing costs and adjustments arising from foreign exchange rate variations directly attributable to construction or acquisition of fixed assets. Depreciation on fixed assets is provided on straight line method (SLM) on a pro-rata-basis at the rates and in the manner specified in Schedule II to the Companies Act, 2013. In respect of assets acquired/sold during the year, depreciation has been provided on pro-rata basis with reference to the days of addition/put to use or disposal.

(ii) *Intangible Assets*

Intangible Assets are stated at their cost of acquisition, less accumulated amortization and accumulated impairment losses thereon. An intangible asset is recognized where it is probable that future economic benefits attributable to the asset will flow to the enterprise and where its cost can be reliably measured. The depreciable amount of intangible assets is allocated based on the estimates of the useful life of the asset not exceeding five years.

(c) **Impairment of Assets**

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Profit & Loss Account in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

(d) **Investments**

Investments that are readily realisable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investment. Current investment are carried at lower of cost and fair value determined on an individual item basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognise a decline other than temporary in the value of the investments.

(e) **Inventories**

(i) Finished and Semi-Finished products produced and purchased by the Company are carried at lower of cost and net realisable value after providing for obsolescence, if any.

(ii) Work-in-progress is carried at lower of cost and net realisable value.

(iii) Stock of raw materials, stores, spare parts and packing materials are valued at lower of cost less CENVAT Credit/ VAT availed or net realisable value.

(iv) Cost of inventories comprises all costs of purchase, cost of conversion and other costs incurred in bringing them to their respective present location and condition.

(v) Liability for excise duty in respect of goods manufactured by the Company is accounted upon removal of goods from the factory.

(f) **Revenue Recognition**

Income and expenditure is recognized and accounted for on accrual basis. Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue from sale of goods is recognised on transfer of significant risks and rewards of ownership to the customer and when no significant uncertainty exists regarding realisation of the consideration. Sales are recorded net of sales returns, sales tax/VAT, cash and trade discounts.

- (g) **Foreign Currency Transactions**
The company follows Accounting Standard 11 issued by the Institute of Chartered Accountants of India to account for the foreign exchange transactions.
- (h) **Government Grants and Subsidies**
Grants and Subsidies from the Government are recognized when there is reasonable certainty that the Grant/Subsidy will be received and all attaching conditions will be complied with. When the Grant or Subsidy relates to an expense item, it is recognised as income over the periods necessary to match them on a systematic basis to the costs, which it is intended to compensate. Where the Grant or Subsidy relates to an asset, its value is deducted from the gross value of the asset concerned in arriving at the carrying amount of the related asset. Government Grants of the nature of Promoters' contribution are credited to Capital Reserve and treated as a part of Shareholders' Funds.
- (i) **Retirement Benefits**
Contributions to the provident fund and employees state insurance (if any) is made monthly at a pre-determined rate to the Provident Fund Commissioner and Employees State Insurance Fund respectively and debited to the profit & loss account on an accrual basis.
Provision for outstanding Leave Encashment benefit and Gratuity (if any) for employees, if any is accounted for on accrual basis.
- (j) **Borrowing Costs**
Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. All other borrowing costs are charged to revenue.
- (k) **Lease Policy**
- (i) *Finance Leases*
Leases which effectively transfer to the company substantially all the risks and benefits incidental to ownership of the leased item, are capitalised at the inception of the lease term at the lower of the fair value of the leased property and present value of minimum lease payments. Lease payments are apportioned between the finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognised as finance costs in the Statement of Profit and Loss.
- A Leased Asset is depreciated on a straight-line basis over the useful life of the asset or the useful life envisaged in Schedule II to the Companies Act, 2013, whichever is lower.
- (ii) *Operating Leases*
Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as Operating lease. Operating lease payments are recognised as an expense in the statement of profit and loss on a straight-line basis over the lease term.
- (l) **Earning Per Share**
The Company reports Basic and Diluted earnings per equity share in accordance with the Accounting Standard - 20 on Earning Per Share. In determining earning per share, the Company considers the net profit after tax and includes the post tax effect of any extraordinary/exceptional items. The number of shares used in computing basic earning per share is the weighted average number of equity shares outstanding during the period. The numbers of shares used in computing diluted earning per share comprises the weighted average number of equity shares that would have been issued on the conversion of all potential equity shares. Dilutive potential equity shares have been deemed converted as of the beginning of the period, unless issued at a later date.
- (m) **Provision for Current and Deferred Tax**
Provision for current Income Tax and Wealth Tax are made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Deferred Tax resulting from "timing difference" between book and taxable profit is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized.
- (n) **Provision, Contingent Liabilities and Contingent Assets**
Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.
Contingent Liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the financial statements.
- (p) There are no Micro, Small and Medium Enterprises (MSMEs) as defined in the Micro, Small, Medium Enterprises Development Act, 2006 within the appointed date during the year and no MSMEs to whom the Company owes dues on account of principal amount together with interest at the balance sheet date and hence no additional disclosures have been made.
- (r) The Company is a small and medium sized company (SMC) as defined in the general instructions in respect of accounting standards notified under the Companies Act, 1956. Accordingly, the Company has complied with the Accounting Standards as applicable to a small and medium sized Company.

SYMBIOX INVESTMENT & TRADING CO. LIMITED

CIN: L65993WB1979PLC032012

Regd. Office: 7A, Rani Rashmoni Road, Kolkata - 700013, West Bengal

37TH ANNUAL GENERAL MEETING

ATTENDANCE SLIP

(Members or their proxies are requested to present this form for admission, duly signed in accordance with their specimen signatures registered with the Company.)

DP Id *		Client Id*	
Regd. Folio No.		No. of Shares	

*Applicable for shares held in electronic form

Name(s) and address of the shareholder / Proxy in full: _____

I/we hereby record my/our presence at the 37th Annual General Meeting of the Company being held on Friday, 30th day of September, 2016 at 1.30 p.m. at the Registered Office 7A, Rani Rashmoni Road, Kolkata - 700013, West Bengal.

Please (√) in the box

MEMBER PROXY

Signature of Shareholder / Proxy

Form No. MGT-11**PROXY FORM**

[Pursuant to section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies Management and Administration) Rules, 2014]

CIN: L65993WB1979PLC032012

Name of the Company: Symbiox Investment & Trading Co. Limited

Registered Office: 7A, Rani Rashmoni Road, Kolkata - 700013, West Bengal

Name of the member(s)	
Registered address:	
E-mail Id:	
Folio No. / Client Id	
DP ID:	

I/We, being the member(s) of shares of the above named Company, hereby appoint

1. Name:

Address:

E-mail Id:

Signature: _____ or failing him/her

2. Name:

Address:

E-mail Id:

Signature: _____ or failing him/her

3. Name:

Address:

E-mail Id:

Signature: _____ or failing him/her

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 37th Annual General Meeting of the Company, to be held on Friday, 30th day of September, 2016 at 1:30 p.m. at the Registered Office of the Company at 7A, Rani Rashmoni Road, Kolkata - 700013, West Bengal, and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolutions
Ordinary Business:	
1.	Adoption of the Financial Statements of the Company for the Financial Year ended 31st March 2016 together with the Report of the Board of Directors and Auditors thereon.
2.	Re-appointment of Mr. Pravin Poddar as an Auditor of the Company.
3.	Re-appointment of Mr. Gaurav Audichya as a Director of the Company.
4.	Appointment of Ms Mina Devi Agarwal as an Independent Director of the company.
5.	Appointment of Mr. Ram Prasad Pareek as an Independent Director of the company

Signed this day of 2016

Affix
Revenue
Stamp

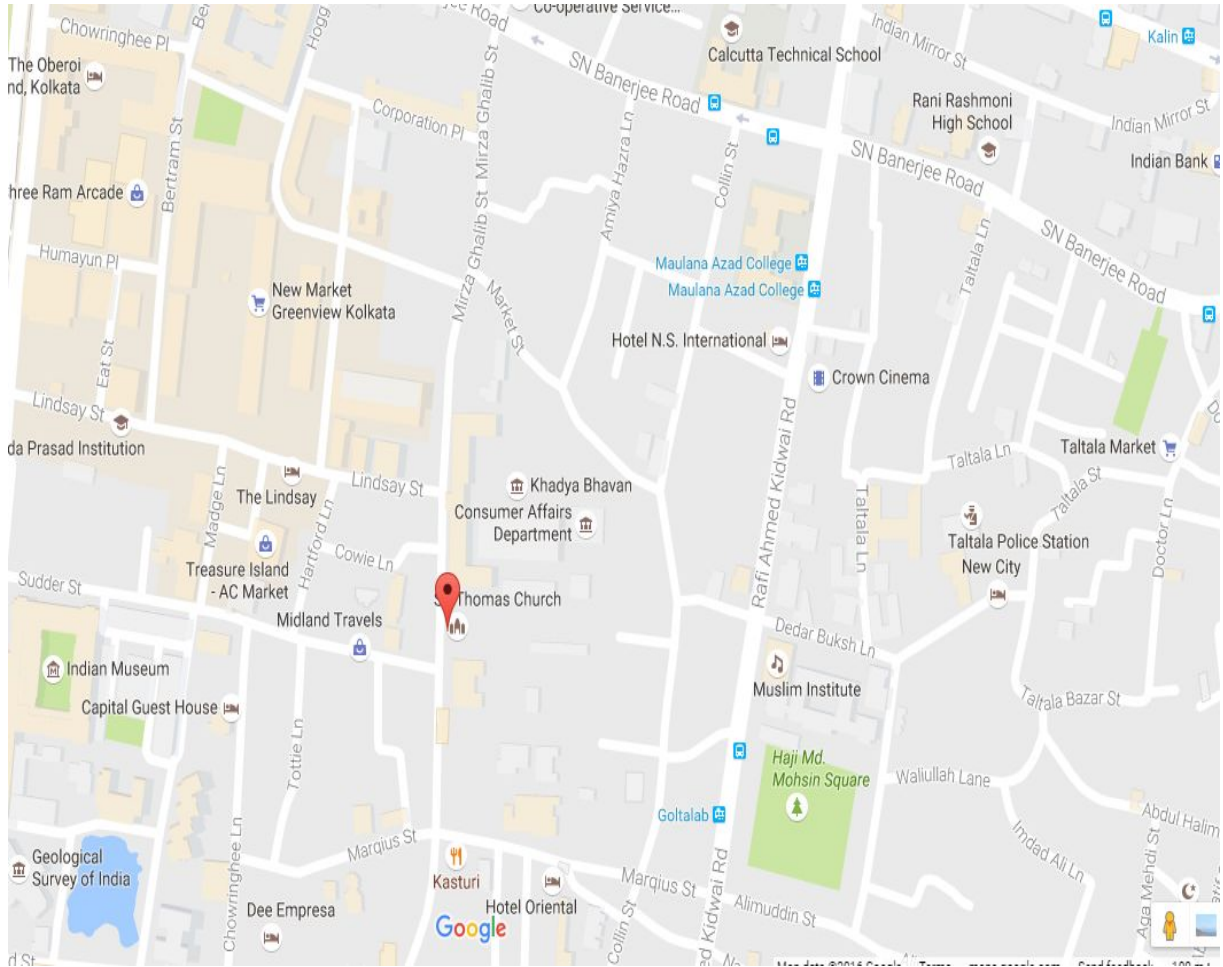
Signature of shareholder(s)

Signature of Proxy holder(s)

Notes:

- 1.This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. Any alteration or correction made to this Proxy form must be initialed by the signatory / signatories.

ROAD MAP TO AGM VENUE



**7A, RANI RASHMONI ROAD, KOLKATA – 700013,
WEST BENGAL**

IF UNDELIVERED, PLEASE RETURN TO:-

SYMBIOX INVESTMENT & TRADING CO LIMITED

CIN: L65993WB1979PLC032012

Regd. Off.: 7A, Rani Rashmoni Road, Kolkata- 700 013, West Bengal

E-Mail ID: symbioxinvestment100@gmail.com